

## New Vision's Treasurer's Report 2019

<b>Total Staff</b>	<b>57,600.73</b>	<b>63,069.96</b>	<b>-5,469.23</b>	<b>91.33 %</b>
Worship				
Music and Licenses	100.00		100.00	
Pulpit Supply	305.49		305.49	
Supplies and Equipment	78.36	999.96	-921.60	7.84 %
<b>Total Worship</b>	<b>483.85</b>	<b>999.96</b>	<b>-516.11</b>	<b>48.39 %</b>
<b>Total Expenditures</b>	<b>\$90,468.42</b>	<b>\$103,350.41</b>	<b>\$ -12,881.99</b>	<b>87.54 %</b>
NET OPERATING REVENUE	<b>\$ -22,396.07</b>	<b>\$ -10,350.65</b>	<b>\$ -12,045.42</b>	<b>216.37 %</b>
Other Revenue				
Interest Earned	1.72		1.72	
<b>Total Other Revenue</b>	<b>\$1.72</b>	<b>\$0.00</b>	<b>\$1.72</b>	<b>0.00%</b>
NET OTHER REVENUE	<b>\$1.72</b>	<b>\$0.00</b>	<b>\$1.72</b>	<b>0.00%</b>
NET REVENUE	<b>\$ -22,394.35</b>	<b>\$ -10,350.65</b>	<b>\$ -12,043.70</b>	<b>216.36 %</b>

The grant application requests a summary of the treasurer's report from the 2019 financial year. Here is our summary...**NOT GOOD**. (Trying to add a little humor here!)

2019 was a year we do not wish to repeat! Prior to the pandemic, we were in a position where painful financial decisions had to be made. We held on at the end of the year, held meetings with advisors and leaders from the Living Water Association (we are deeply grateful for their guidance and mentorship) and with God leading us, we made it through. In April, we applied for and received the grant for churches that has allowed us a little breathing room and given us this unique opportunity to research our community and study how to increase our presence and impact here in Canton. I am uploading the full treasurer's report for transparency, but I believe our "bottom line" as evidenced in the snapshot above may fulfill the summary you requested.

I will upload the projected 2020 budget as a separate document entitled "**New Vision-BudgetvsActualsBudget2020**".

New Vision UCC				
BUDGET VS. ACTUALS: BUDGET 2020 - FY20 P&L				
January - July, 2020				
		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
Income				
Contribution				
Loose Offering	407.00	1,224.45	-817.45	33.24 %
Weekly Offering	24,899.60	26,292.03	-1,392.43	94.70 %
<b>Total Contribution</b>	<b>25,306.60</b>	<b>27,516.48</b>	<b>-2,209.88</b>	<b>91.97 %</b>

We have adapted our 2020 budget in these COVID times and prioritized our financial outflow to keep our current missions afloat.