

## Treasurer's Quarterly Report

*Juanita Faulx, Treasurer*

Below are the financial results for twelve months ending December 31, 2019.

General Fund		YTD			
		Annual Budget	12/31/2019	Variance	%
<b>Income</b>	Offerings - Pledges/Member Gifts	\$555,014	\$583,768	(\$28,754)	105.18%
	Foundation Fund Support	381,004	150,043	230,961	39.38%
	Building Use	58,870	40,660	18,210	69.07%
	Other Income	27,000	24,627	2,373	91.21%
	<b>Total Income</b>	<b>\$1,021,888</b>	<b>\$799,098</b>	<b>\$222,790</b>	<b>78.20%</b>
<b>Expenses</b>	Professional Services	\$5,000	\$20,871	(\$15,871)	417.42%
	Partnership & Service	53,337	53,337	0	100.00%
	Children & Youth	7,957	8,337	(380)	104.78%
	Caring	1,475	1,218	257	82.55%
	Adult Faith & Life	1,000	914	86	91.43%
	Evangelism & Growth	7,942	8,224	(282)	103.55%
	Building & Grounds	349,834	173,628	176,206	49.63%
	Worship	6,755	7,302	(547)	108.10%
	Giving	1,900	890	1,010	46.84%
	Council	12,355	15,077	(2,722)	122.03%
	Compensation	593,827	519,575	74,252	87.50%
	<b>Total Expenses</b>	<b>\$1,041,382</b>	<b>\$809,373</b>	<b>232,009</b>	<b>77.72%</b>
<b>Net Total</b>	<b>YTD Net Surplus/(Deficit)</b>	<b>(\$19,494)</b>	<b>(\$10,275)</b>		

### Special Funds

Special Funds are those used for unique purposes such as one-time offerings and other expenditures falling outside of the General Fund. Special Funds have account balances and activities that roll over from one fiscal year to the next as compared to the General Fund which starts with new account balances on January 1, 2020

Special Fund balances for twelve months ending 12/31/2019 are summarized below.

Special Fund	9/30/2019 Ending Cash	Net Increase (Decrease)	12/31/2019 Ending Cash
Buildings & Grounds	\$37,235	\$48,515	\$85,750
Caring	23,735	(\$615)	23,121
Parents' Day Out	18,188	\$0	18,188
Children & Youth	35,000	(\$2,234)	32,767
Partnership & Service	15,193	(\$7,347)	7,846
Worship	15,214	(\$170)	15,044
ArtsPlymouth	29,649	\$435	30,084
Planned Giving	4,473	\$0	4,473
Council – Fellowship	938	\$0	938

<b>Totals</b>	<b>179,624</b>	<b>\$38,586</b>	<b>\$218,210</b>
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## Foundation Fund

The Foundation Fund is Plymouth's endowment fund and allows members and friends of Plymouth to give gifts that sustain the work of Plymouth for generations to come. Foundation Fund investments are managed by six Trustees (Plymouth's Treasurer and five others appointed by Church Council for five year terms).

The Foundation Fund's activity through 12/31/2019 is as follows:

Ending Balance at 12/31/2018	<u><b>4,683,517</b></u>
Net Capital Additions/(Withdrawals)	\$ 20,294.06
Reinvested Income/Dividends	\$ 244,389.65
Reinvested Capital Gains (Losses)	\$ 781,275.76
Fees and Charges	\$ (5,801.23)
<b>Ending Balance at 12/31/2019</b>	<u><b>5,723,676</b></u>
Net Change in Value of Investments	\$ 1,040,158.24

The 12/31/2019 balance of the Foundation Fund accounts compared to the prior quarter end.

	<u>9/30/2019</u>	<u>12/31/2019</u>
Unrestricted Fund	\$ 3,091,434	\$3,153,424
Perpetual Pledges	\$ 1,511,852	\$1,617,324
Property Preservation	\$ 27,335	\$ 30,152
Outreach (Benevolence)	\$ 135,000	\$ 144,418
ArtsPlymouth	\$ 141,791	\$ 151,683
Herr Music	\$ 68,669	\$ 73,459
Youth Programs/Dively	\$ 296,529	\$ 317,216
Youth Mission	\$ 71	\$ 75
Reserved	\$ 220,538	\$ 235,923
Total	<u>\$ 5,493,217</u>	<u>\$5,723,676</u>

The Foundation Fund's investments as of December 31st, 2019 were as follows:

	<u>Investment</u>	<u>% of Total Portfolio</u>
<b>Cash</b>	PNC Prime Money Market Fund	0.01%
<b>Equity</b>	Dodge & Cox International Fund	5.21%
	Dodge & Cox Stock Fund	9.21%
	American EuroPacific Growth Fund	5.86%
	Fundamental Investors American Fund	10.28%
	American Growth Fund of America	9.85%
	American New World Fund	7.37%
	Vanguard Emerging Markets Stock Index Fund	4.13%
	Vanguard Mid Cap Index Fund	10.40%
	Vanguard Small Cap Index Fund	9.91%
<b>Fixed Income</b>	American High Income Trust	6.91%
	PIMCO Global Advantage Bond Fund	0.01%
	Vanguard Total Bond Market Index Fund	14.63%
	Vanguard Short Term Inflation-Protected	3.30%

Vanguard Fixed Income

2.98%

**TOTAL INVESTMENTS**

**100%**







