

OLD SOUTH UNITED CHURCH OF CHRIST - Kirtland Ohio

Treasurer's Report as of December 31, 2020 for General Operating

INCOME:

Pledges - General	\$	157,317.99
SBA PPP Loan Funds		24,200.00
Loose Plate Offering		288.01
Holiday Offering		1,550.00
Interest Income		1,293.43
Wedding		(500.00)
Other Rental		2,760.00
Scrip Income		1,872.33
Fund Transfers		134.00
Miscellaneous Income		571.99
Income Total	\$	<u>189,487.75</u>

EMPLOYEE EXPENSES:

Pastor- Salary	\$	47,769.21
Pastor- Pension		8,244.84
Pastor- Medical & Life Ins.		15,146.10
Pastor- Housing Allow.		13,386.87
Pastor- Business Expenses		20.00
Pastor- SS Tax Offset		4,678.56
Youth Minister		8,280.00
Secretary- Salary		10,252.00
Treasurer		8,487.45
Organist		10,950.00
Substitute Organist		-
Music Director		13,500.00
Bell Choir Director		-
Summer Organist		-
Workers Compensation Ins		(1,702.87)
Social Security Tax		3,821.59
subtotal \$		<u>142,833.75</u>

OFFICE ADMINISTRATION:

Office Supplies		1,250.77
Postage		220.00
Equip. Repair & Maint.		2,967.39
Computer Support		1,527.72
Internet Service		729.30
Web Page		475.98
subtotal \$		<u>7,171.16</u>

CHURCH FACILITES:

Maint. & Repair	\$	5,704.59
Church Supplies		67.51
Electricity		5,033.53
Gas		2,679.09
Water		172.72
Telephones		1,425.33
Snow removal		8,140.00
Security		327.42
Trash Removal		2,134.53
Lawn Care Service		-
Custodial Services		4,410.00
Property Insurance		5,418.00
subtotal \$		<u>35,512.72</u>

PROGRAMS:

Missions: General	\$	1,219.55
Missions: OCWM		2,000.00
Christian Education		373.69
Pastor's Discretionary		674.44
Deacons: Flowers		80.00
Deacons: Music		1,921.35
Guest Minister		-
Deacons: Hospitality		205.00
Deacons: Supplies		1,041.83
Stewardship		-
Advertising		-
subtotal \$		<u>7,515.86</u>

Expense Total \$ 193,033.49

Net Income / (Loss) \$ (3,545.74)

OLD SOUTH UNITED CHURCH OF CHRIST - Kirtland Ohio

Balance Sheet as of December 31, 2020

Assets

Cash - Checking	\$	22,324.66
Cash - Savings		148,765.54
Cash - Brokerage		836.55
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Total Cash	\$	171,926.75
UCF Operating Discretionary		11,780.23
UCF Memorial Discretionary		738.35
UCF Memorial Endowment		27,826.24
UCF Nutting/Layleaders		16,102.81
UCF Parsonage		2,316.50
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Total Investment Balance	\$	58,764.13
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Total Assets	\$	230,690.88
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Liabilities

Charter One (Federal Payroll Taxes)	\$	1,780.80
Treasurer State of Ohio (Payroll Taxes)		477.00
RITA (Payroll Taxes)		537.88
Accrued A/P		5,121.09
General Operating Fund Balance		15,244.44
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Total Liabilities	\$	23,161.21

Fund Balances

Food Sharing	\$	28,427.06
Memorial Endowment		50,242.11
Memorial Discretionary		838.63
Misc. Missions		1,112.53
Layleaders		32,434.20
Operating Discretionary		16,229.53
Memorial Scrip		(5,375.00)
Flower Fund balance		1,005.23
Capital Improvements - Building Fund		22,817.33
Paver Fund		-
Youth Fellowship		533.92
Pre-Paid 2021 Pledges		500.00
Pastor Discretionary Fund		-
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Total Designated Funds Balance	\$	148,765.54
Total Investment Balance	\$	58,764.13
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Total Liabilities and Fund Balances	\$	230,690.88
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