

Treasurer's Report

The Cash Flow Statement for 2019 started with a balance of \$280,809, received deposits of \$280,261, spent \$273,089 and ended the year with \$287,981 in our bank accounts.

The major source of cash receipts included in the \$280,261 is recorded in two accounts, the Operating Fund and Building Fund. The total in the two accounts is \$241,414 and the source of the funding is reflected at the bottom of the schedule. Because receipts were lower than the expenditures and transfers from other accounts, a deficit balance of \$9,525 would have resulted in the Operating Fund. Council approved a transfer of \$9,525 from the Bequest Fund to the Operating Fund to eliminate that deficit. As a result, the Operating Fund starts 2020 with a fresh start, no debt. The remaining accounts in the statement are ancillary accounts and reflects the summary of activity in each respective account.

The expenses to cover all the cost of the actives during the year totaled \$273,089. The major functions that keep this church operational occurred in the Operating and Building Funds which totaled \$243,606, or 89% of the total costs. This activity was monitored against the Church's budget which was set at \$259,631. As a result, the major account expenditures were under budget by \$16,025. Details of the account activity are found in the Budget vs. Actual 2020 schedule. Most of the accounts were under budget. The primary components were:

Major Repairs	\$ 4,650
Pastor Benefits	1,553
Maintenance & Grounds	2,626
Utilities	1,584
Christian Education	3,820
WPM	1,062
All other accounts	<u>762</u>
	\$ <u>16,025</u>

Non-Operating Expenses totaled \$29,483. Details by expense account are shown on the reverse side of the Actual vs Budget statement.

Special thanks go to those individuals serving on Boards, committees, the teachers and the many others who give their time covering the ongoing functions and activities in the church. You are deeply appreciated.

Peace and God be with you,
Gary Obenauer

Richfield United Church of Christ
Cash Flow Statement
Twelve Months Ending
December 31, 2019

	B/S <u>12/31/18</u>	<u>Receipts</u>	<u>Disbursemnt</u>	Adjustments <u>Transfers</u>	B/S <u>12/31/2019</u>
ASSETS					
Current Assets					
Bank Accounts					
310.000 Operating Accounts					
310.010 Operating	(0)	236,562	238,394	1,833	(0)
310.020 Building	<u>5,103</u>	<u>4,853</u>	<u>5,211</u>	<u>8,820</u>	<u>13,564</u>
Total 310.000 Operating Accounts	5,103	241,414	243,606	10,653	13,564
311.100 Prepaid	540	1,200	540	0	1,200
312.100 Capital Campaign	42,658	680	0	0	43,338
313.100 Bequest	151,115	9,978	0	(9,525)	151,568
314.10 Non Cash Giving	0	580	580	0	0
315.100 Adult Mission	4,780	2,113	0	0	6,892
316.100 Discretionary	785	730	1,177	0	337
317.100 Flower	762	1,974	1,841	0	894
318.100 Gathering Room	367	0	0	0	367
319.100 Remembrance	13,522	2,035	3,691	0	11,866
320.100 Sabbatical	600	0	0	0	600
321.100 Scholarship Fund	3,129	20	1,000	0	2,149
322.10 Miller Scholarship Fund	50,060	50	2,000	0	48,110
380.800 Revolving					
Akron Canton Food Bank	0	0	0	0	0
Christmas Fund	408	375	783	0	0
CUE	0	0	0	0	0
Caroline	550	382	525	0	407
Music Program	662	100	100	0	663
NIN	0	560	560	0	0
OGHS	0	3,086	3,086	0	0
Revolving Misc	2,552	3,592	4,037	(735)	1,371
STC	0	253	253	0	0
Student Loan	0	0	0	0	0
Village Payroll	9	8,177	8,174	0	12
Wedd/Funeral	928	355	345	(393)	545
Youth Group	2,280	2,608	792	0	4,096
Total 380.800 Revolving	<u>7,389</u>	<u>19,487</u>	<u>18,654</u>	<u>(1,128)</u>	<u>7,094</u>
Total Bank Accounts	<u>280,809</u>	<u>280,261</u>	<u>273,089</u>	<u>0</u>	<u>287,981</u>

Operating Account Receipts:

Household Giving	212,538
Endowment Fund	15,031
Wilmot Fd of Cleveland Foundation	4,078
Comstock Fund	2,835
Interest	2,202
Use of Facilities	2,045
Loose Offerings	2,685
Total	<u>241,414</u>

Richfield United Church of Christ
Budget vs. Actuals: 2019
 January - December 2019

	Total		
	Actual	Budget	over Budget
Expenses			
509.000 Major Repairs	5,350	10,000	(4,650)
510.000 S&A Expenses			
510.100 Salaries	102,060	102,722	(662)
510.110 Pastor Benefits	28,329	29,882	(1,553)
510.120 Housing Allowance	24,763	24,763	(0)
510.130 Pastor Travel	1,369	1,000	369
510.140 Professional Exp	625	700	(75)
510.160 Payroll Service	230	280	(50)
510.162 Employer FICA	13,686	13,969	(283)
510.165 Workers Comp	419	490	(71)
510.250 Insurance	10,732	10,732	0
510.260 Property Tax	447	500	(54)
510.269 Maintenance & Grounds			
510.270 Cleaning Supplies	7,014	6,369	645
510.280 Snow Plowing	2,680	5,950	(3,270)
510.290 Lawn Maint	2,528	2,528	0
Total 510.269 Maintenance & Grounds	12,222	14,847	(2,625)
510.271 Utilities			
510.200 Electric	3,661	4,579	(918)
510.210 Gas	4,619	5,089	(470)
510.220 Water - Sewer	3,650	3,605	45
510.230 Telephone/Telecommunications	2,636	2,877	(241)
Total 510.271 Utilities	14,566	16,150	(1,584)
510.299 Office/General Administrative Expenses			
510.300 Office Supplies	1,952	2,000	(48)
510.330 Copier	1,763	1,729	34
510.340 Advertising		150	(150)
510.400 MISC	475	217	258
Total 510.299 Office/General Administrative Expenses	4,190	4,096	94
Total 510.000 S&A Expenses	213,638	220,131	(6,493)
511.000 Christian Ed Expenses			
511.100 Curriculum/Teaching Aids	571	1,100	(529)
511.110 Special Programs	409	1,200	(791)
511.130 Barb Simmons Scholarship		500	(500)
511.140 Youth Transportation		2,000	(2,000)
Total 511.000 Christian Ed Expenses	980	4,800	(3,820)
512.000 WPM Expenses			
512.100 Fellowship and Worship	1,150	1,200	(50)
512.110 Music	1,443	1,300	143
512.120 Meetings and Conf	166	500	(334)
512.130 Evangelism	1,556	1,500	56
512.140 Special Services	1,323	2,200	(877)
512.150 OCWM	12,000	12,000	0
512.160 Community Concern	6,000	6,000	0
Total 512.000 WPM Expenses	23,638	24,700	(1,062)
FSA Payable	(0)		(0)
Total Operating Expense and Major Repairs	243,606	259,631	(16,025)

513.000 Non-Operating Expenses			
520.200 Prepaid Pledges	540		540
530.100 Member's Non-Cash Giving	580		580
530.300 Discretionary Payments	1,177		1,177
530.400 Remembrance Payments	3,691		3,691
530.600 Flower Payments	1,841		1,841
530.90 Barb Simmons Scholarship Payment	1,000		1,000
530.95 Miller Scholarship Fund	2,000		2,000
580.002 Christmas Fund	783		783
580.003 Carolina's Payment	525		525
580.004 Music Bell Choir	100		100
580.006 NIN Payment	560		560
580.007 OGHS Payment	3,086		3,086
580.008 MISC Revolving	4,037		4,037
580.010 Retirement Village P/r	8,174		8,174
580.011 STC Payment	253		253
580.013 Wedd/Funeral	345		345
580.014 Youth Payments	792		792
Total 513.000 Non-Operating Expenses	29,483	0	29,483
Total Expenses	273,089	259,631	13,458

**RICHFIELD UNITED CHURCH OF CHRIST
PROPOSED 2020 BUDGET**

BUDGET SUMMARY	2019	2020	diff+/-
Operating Expense	231,631	235,287	3,656
OCWM	12,000	12,000	0
Community Concern	6,000	6,000	0
Total Operating Fund	249,631	253,287	3,656
Building Fund	10,000	14,000	4,000
Total Budget	259,631	267,287	7,656

STEWARDSHIP & ADMINISTRATION			
Physical Facilities			
Utilities	16,150	14,850	(1,300)
Insurance	10,732	11,805	1,073
Real Estate Tax	500	450	(50)
Maintenance/grounds	14,847	15,702	855
Total	42,229	42,807	578
Pastor (full time/Interim)	75,230	77,027	1,797
Pastor Benefits	28,382	29,187	805
Pastor's Travel	1,000	1,000	0
Professional Expenses	700	700	0
Secretary	15,600	15,600	0
Part Time staff bonus	1,120	0	(1,120)
Custodian	10,836	10,224	(612)
Treasurer	1,679	1,679	0
Workers's Comp	490	501	11
Payroll Contract	280	280	0
Office Supplies & copier	4,096	4,407	311
Employee FICA	13,969	14,235	266
Total	153,382	154,840	1,458
CHRISTIAN EDUCATION			
Youth & Christian Education Director	6,527	8,147	1,620
Curriculum/Teaching aids	1,100	1,100	0
Special Programs	1,200	1,200	0
Barb Simmons Scholarship	500	500	0
Youth Transportation	2,000	2,000	0
Total	11,327	12,947	1,620
WORSHIP & PARISH MINISTRY			
Fellowship & Worship Supplies	1,200	1,200	0
Organist/Choir Director (part time)	14,672	14,672	0
Bell Choir and Audio/Video Directors	3,321	3,321	0
Music Program	1,300	1,300	0
Meetings & Conferences	500	500	0
Evangelism	1,500	1,500	0
Special Services	2,200	2,200	0
Total	24,693	24,693	0
Total Operating Expenses	231,631	235,287	3,656

