

2019 Treasurers Report Comments

Income Accounts

There are no budget figures entered in the income accounts due to the fact that the 2019 budget as published in the 2018 Annual Report did not contain budget amounts for income.

Total operating income was \$230,206.72. This represents about a \$5,000 decrease compared to 2018. But this isn't a bad thing at all. At the 2018 annual meeting, the congregation authorized a total of up to \$61,878 to be transferred to the operating account from the endowment fund to support operating expenses. This figure includes the normal 5% amount which was \$26,878 and an additional \$35,000 if needed. The good news here, is that only a single transfer of \$20,000 was needed to supplement operating funds in 2019. For the first time in a LONG time, we didn't need to use all of the 5% money from the endowment fund! The additional funds that were authorized were not used, and remain in the endowment fund.

Contributions increased over 2018, up almost \$16,000. Rental income was up by about 16% over 2018. Additionally, significant fund raising money was generated in 2019, an increase of about \$3,700.

Some expenses were over budget, and some were under budget. Overall, the aggregate of the maintenance accounts were approximately \$7,800 under budget, whereas the Building & Equipment accounts were approximately \$2,392 over budget. Our utility expense was also under budget. Our boards and committees continued to struggle with reduced budget amounts in 2019.

Overall income for the year was \$241,508.87. This includes benevolences, which are an accounting pass-thru.

Staff Expenditures

Aggregate staff expenditures in 2019 were under budget by about \$17,000 due to the decision to not hire a replacement Christian Education director. The reduction in the number of paid staff positions is a significant contributing factor to the improved financial performance of the church in 2019.

Utilities

Taken together, our utility costs decreased slightly compared to the 2018 amount. They were roughly \$6,200 under budget for the year.

Building/Equipment/Maintenance Accounts

In the aggregate, the Building and Equipment Maintenance accounts were over budget. This was mainly due to 1) repairs needed on our boiler system, and 2) rekeying the church building.

Board Accounts

In the aggregate, total board expenses were \$4,407.42 over budget. The majority of the deficit comes from the operating supplies account. Some of that is caused by expenses that post to the church operating supplies account, but are offset by fund raising income such as the poinsettias at Christmas.

The year ended with an operating surplus of \$8,142.89.

The end of year checking account balance was \$53,866. Liability accounts, which are funds in the main operating account that are earmarked for specific purposes, account for \$16,347.99 of that balance. The amount actually available for paying current expenses as of 12/31/2019 is \$37,518.01.

Income Estimate 2020

Operating	118,500.00
Plate	5,700.00
Children's Plate	650.00
Operating 2020 paid in 2019	37,518.00
Initial Offering	125.00
Birthday	500.00
Ash Wednesday	65.00
Maundy Thursday	50.00
Good Friday	350.00
Easter	1,375.00
Plants, Easter & Christmas	100.00
Christmas Eve & Christmas	500.00
Rent Discovery World	44,400.00
Rent Bartter Hall	0.00
Rent Parlor	0.00
Rent - Wedding	0.00
Youth Group	500.00
Fund Raising Events	1,000.00
light the Steeple	100.00
Prayer Shawl Ministry	50.00
Vacation Bible School	0.00
Misc. Income	<u>1,000.00</u>
	212,483.00

2020 Expected Expenses

EXPENDITURES

Minister's Salary	\$ 30,090
Minister's Housing/Utilities	\$ 18,000
Director of Christian Education Salary	-----
Director of Youth Ministries	-----
Administrative Assistant Salary	\$ 19,500
Director of Music Ministry Salary	\$ 26,265
Extra Help	\$ 1,350
Minister's Annuity, FICA, Insurance	\$ 20,500
Staff FICA	\$ 8,532
Workers' Compensation	\$ 984
Minister's Car Allowance	\$ 4,500
Minister's Continuing Education	\$ 1,000
Minister's Professional Expenses	\$ 500
Minister's Sabbatical Fund	\$ 2,000
Director of Music Education CE	\$ 250
Total Account 300	\$133,471
Cleaning Service	\$ 21,500
Utilities	\$ 27,000
Trash Removal	\$ 840
Grounds Care	-----
Snowplowing	\$ 3,300
Insurance	\$ 12,500
Computer/Internet	\$ 2,700
Total Account 400	\$ 67,840
Equipment Maintenance	\$ 2,000
COVID related expenses	\$ 4,000
Building Maintenance	\$ 8,000
Total Account 500	\$ 10,000
Christian Education	\$ 5,500
Music Department	\$ 1,785
Church Operating Supplies	\$ 13,000
Deacons	\$ 1,000
Stewardship & Finance	\$ 250
Growth & Outreach	\$ 2,000
Called to Care Committee	\$ 200
Total Account 600	\$ 23,735
Total Operating Expense	\$ 239,046