

Suffield United Church of Christ  
Budget and Finance Team  
2019 Annual Report

The table below shows our actual operating income and expenditures from 2019 and how it compared to 2018.

| ACTUAL               | 2018           | 2019           | Increase or Decrease |
|----------------------|----------------|----------------|----------------------|
| Income               | 198,499        | 206,186        | + 7,687              |
| Expenses             | <u>195,906</u> | <u>204,422</u> | + 8,516              |
| Net Profit or (Loss) | 2,593          | 1,764          |                      |

Comparison of 2019 offerings to 2018:

|                         | 2018           | 2019           |
|-------------------------|----------------|----------------|
| 1 <sup>st</sup> Quarter | 43,820         | 41,609         |
| 2 <sup>nd</sup> Quarter | 48,717         | 51,946         |
| 3 <sup>rd</sup> Quarter | 44,677         | 49,921         |
| 4 <sup>th</sup> Quarter | <u>55,834</u>  | <u>51,143</u>  |
| <b>Yearly Total</b>     | <b>193,048</b> | <b>194,619</b> |

Our 2019 budget was \$200,735. Our expenditures, \$204,423, exceeded our budget by \$3,688. Attached is the 2020 budget approved by the membership in November 2019 at the Annual Meeting.

The balance in our investment account is \$56,972 as of December 31, 2019. The balance in our savings account is \$59,053. This money belongs to specific memorials, clubs, and ministries within the church. Our equity loan balance of \$73,000 was refinanced and will be paid off in ten years.

**Mission Giving for 2018: \$5,483.51    Mission Giving for 2019: 9,505**

Our Churches Wider Mission: \$738

Neighbors in Need: \$1,171

Strengthen the Church: \$325

One Great Hour of Sharing: \$578

Crossroads: \$984

Veterans of the Cross: \$1,128

Randolph/Suffield Food Shelf: \$4,026 cash donations (value of food donations not included)

SUCC Hot Meals Program: \$555 (includes memorial gift plus individual donations)

Many thanks to Jill Pildner, Treasurer and Financial Secretary, for maintaining our books and for the financial reports she prepares.

Respectfully Submitted by the Budget and Finance Team,

Mikelann Adams

Judy Campbell

Robin Liggett

Jill Pildner

Krista Preda

Roger Schindler

| <b>Suffield United Church of Christ 2020 Budget</b> |                |                |                  |
|-----------------------------------------------------|----------------|----------------|------------------|
| <b>Expenses</b>                                     | <b>Budget</b>  |                | <b>Inc./Dec.</b> |
|                                                     | <b>FY 2019</b> | <b>FY 2020</b> |                  |
| <b>Salaries, Benefits and Payroll Taxes</b>         |                |                |                  |
| Wages -Pastor                                       | 39900          | 43504          | 3604             |
| Housing Allowance - Pastor                          | 11550          | 13051          | 1501             |
| Fringe Benefits - Pastor                            | 24605          | 26872          | 2267             |
| Administrative Reimbursement                        | 3600           | 4360           | 760              |
| Wages - Church Secretary                            | 9552           | 9840           | 288              |
| Wages - Financial Secretary                         | 1944           | 2002           | 58               |
| Wages - Treasurer                                   | 4307           | 4436           | 129              |
| Wages -Pianist                                      | 5000           | 5150           | 150              |
| Wages - Music Director                              | 14300          | 11500          | -2800            |
| Wages - Youth/Family Minister                       | 9059           | 9331           | 272              |
| Wages - Custodian                                   | 6892           | 7099           | 207              |
| Wages - Groundskeeper                               | 3352           | 3453           | 101              |
| Payroll Tax                                         | 4162           | 4254           | 92               |
| <b>Total Salaries, Benefits, Payroll Taxes</b>      | <b>138223</b>  | <b>144852</b>  | <b>6629</b>      |
| <b>Administrative Expense</b>                       |                |                |                  |
| Contract Services                                   | 2200           | 6000           | 3800             |
| Office Supplies                                     | 5000           | 6000           | 1000             |
| Equipment Lease                                     | 7056           | 3022           | -4034            |
| Equipment Maintenance                               | 300            | 0              | -300             |
| <b>Total Administrative Expense</b>                 | <b>14556</b>   | <b>15022</b>   | <b>466</b>       |
| <b>Building Expense</b>                             |                |                |                  |
| Building Maintenance                                | 9200           | 10000          | 800              |
| Insurance                                           | 6840           | 7400           | 560              |
| Equity Loan                                         | 7700           | 8071           | 371              |
| Taxes - County                                      | 216            | 216            | 0                |
| Telephone                                           | 3600           | 2100           | -1500            |
| Utilities                                           | 11500          | 14000          | 2500             |
| <b>Total Building Expense</b>                       | <b>39056</b>   | <b>41787</b>   | <b>2731</b>      |
| <b>Program Expenses</b>                             |                |                |                  |
| Faith Formation/Christian Ed. & Family Ministry     | 4300           | 4300           | 0                |
| Library                                             | 0              | 0              | 0                |
| Mission Team                                        | 200            | 200            | 0                |
| Ohio Conference                                     | 200            | 200            | 0                |
| Our Churches Wider Mission                          | 500            | 800            | 300              |
| Outreach Team                                       | 500            | 500            | 0                |
| Worship and Music Team                              | 2700           | 3500           | 800              |
| Technology                                          | 500            | 500            | 0                |
| <b>Total Program Expenses</b>                       | <b>8900</b>    | <b>10000</b>   | <b>1100</b>      |
| <b>Grand Total</b>                                  | <b>200735</b>  | <b>211661</b>  | <b>10926</b>     |