

<b>St. Paul's Community Church</b>
<b>5 Year Financial Sustainability Plan</b>
<b>Church Vitality Grant 2022- 2024</b>

This report identifies the 5-year financial sustainability plan for St Paul's Community Church. Our church's greatest financial strength is the diversity of our revenue sources, with member pledges being the most important and single largest source of support. In addition to this church budget, St. Paul's manages a separate Community Outreach budget of approximately \$80,000 annually, which is supported by Foundation grants and donations from the community. The Outreach program contributes financially to the church to help cover facility expenses and employs three part-time Outreach Workers and a Parish Nurse.

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	
<b><u>Income</u></b>						
Church Member Pledges and Gifts	\$ 38,000	\$ 41,800	\$ 45,980	\$ 50,578	\$ 55,636	grow member pledges and gifts by 10% per year
Rental Income	22,000	27,000	31,050	35,708	41,064	add \$5,000 rental income in 2023 from Child Care program - then grow rental income by 15% per year through new partnerships
Outreach Program Rental	18,000	18,900	19,845	20,837	21,879	grow by 5% per year
Federated Church Mission Partner	30,000	28,000	25,000	23,000	20,000	step down reliance on Federated Church to new sustainable level of \$20,000 per year
Thrift Shop Sales	6,000	6,600	7,260	7,986	8,785	increase thrift shop sales by 10% per year, getting back to pre-pandemic levels by 2025
Partner Churches	5,000	6,000	7,000	8,000	9,000	Add \$1,000 per year in new partner church support
Church Vitality Grant	15,000	12,000	10,000	-	-	become sustainable by 2024
Fundraisers - Other Income	3,000	3,150	3,308	3,473	3,647	increase by 5% per year
<b>Total Revenue</b>	<b>137,000</b>	143,450	149,443	149,582	160,010	
<b><u>Expenditures</u></b>						
Salaries - Full-Time Pastor, P-T Christian Educator, P-T Custodian	80,000	82,400	84,872	87,418	90,041	cost increase of 3% per year
New Communications Position (PT)	9,600	9,888	10,185	10,490	10,805	new position to be supported by the Vitality Grant budget and becoming sustainable over time
Utilities	25,000	25,750	26,523	27,318	28,138	cost increase of 3% per year
Insurance	6,000	6,180	6,365	6,556	6,753	cost increase of 3% per year
Building Maintenance	10,000	10,300	10,609	10,927	11,255	cost increase of 3% per year
Office, Fellowship, Other	6,400	8,932	10,889	6,871	13,018	invest in new Fellowship activities as income allows
<b>Total Expenditures</b>	<b>\$ 137,000</b>	\$ 143,450	\$ 149,443	\$ 149,581	\$ 160,009	
<b>Balanced Budget</b>	<b>\$ -</b>	\$ -	\$ -	\$ -	\$ -	