

NonProfit Advantage
1814 E 40th Street, Suite 4D
Cleveland, Ohio 44103

Independent Accountant's Compilation Report

To the Board of Directors of

EYEJ: Empowering Youth, Exploring Justice

Management is responsible for the accompanying financial statements of EYEJ: Empowering Youth, Exploring Justice (non-profit corporation) which comprise the statement of financial position as of August 31, 2019 and 2018 and the related statements of activities, changes in fund balance, and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of its disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



Richard P. Bedell CPA
Cleveland, Ohio
January 21, 2020

EMPOWERING YOUTH, EXPLORING JUSTICE
STATEMENT OF FINANCIAL POSITION

| | <u>August 31, 2019</u> | <u>August 31, 2018</u> |
|--|------------------------|------------------------|
| Assets: | | |
| Cash and cash equivalents | \$ 2,305 | \$ 899 |
| Total assets | \$ 2,305 | \$ 899 |
| Liabilities and Net Assets: | | |
| Liabilities: | | |
| Accounts Payable | \$ 158 | \$ - |
| Total liabilities | \$ 158 | \$ - |
| Net Assets: | | |
| Unrestricted | 2,146 | 899 |
| Total net assets | 2,146 | 899 |
| Total liabilities and net assets | \$ 2,305 | \$ 899 |

See independent accountant's compilation report and notes to financial statements.

EMPOWERING YOUTH, EXPLORING JUSTICE

STATEMENT OF ACTIVITIES AND NET ASSETS FOR THE YEAR ENDED AUGUST 31

| | 2019 | | | 2018 | | |
|---------------------------------|-----------------|------------------------|-----------------|-----------------|------------------------|-----------------|
| | Unrestricted | Temporarily Restricted | Total | Unrestricted | Temporarily Restricted | Total |
| Revenues | | | | | | |
| Donations | \$ 36,996 | - | \$ 36,996 | \$ 75,869 | - | \$ 75,869 |
| Grants | 19,000 | - | 19,000 | - | - | - |
| Program revenue | 15,638 | - | 15,638 | - | - | - |
| Other income | 1,193 | - | 1,193 | 22,520 | - | 22,520 |
| Total Revenues | 72,827 | - | 72,827 | 98,389 | - | 98,389 |
| Expenses | | | | | | |
| Program service expenses | 35,720 | - | 35,720 | 6,011 | - | 6,011 |
| Management and general expenses | 32,234 | - | 32,234 | 53,324 | - | 53,324 |
| Fundraising expenses | 1,326 | - | 1,326 | 4,854 | - | 4,854 |
| Other expenses | 2,299 | - | 2,299 | 43,292 | - | 43,292 |
| Total Expenses | 71,579 | - | 71,579 | 107,481 | - | 107,481 |
| Increase in net assets | 1,248 | - | 1,248 | (9,092) | - | (9,092) |
| Net assets, beginning | \$ 899 | - | \$ 899 | \$ 9,991 | - | \$ 9,991 |
| Net assets, ending | \$ 2,147 | - | \$ 2,147 | \$ 899 | - | \$ 899 |

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EMPOWERING YOUTH, EXPLORING JUSTICE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31

| | <u>2019</u> | <u>2018</u> |
|--|------------------------|----------------------|
| Cash flows from operating activities: | | |
| Decrease in net assets | \$ 1,248 | \$ (9,092) |
| Changes in operating assets and liabilities: | | |
| Accounts payable | 158 | - |
| Net increase in cash and cash equivalents | <u>\$ 1,406</u> | <u>\$ (9,092)</u> |
| Cash and cash equivalents, beginning | <u>\$ 899</u> | <u>\$ 9,991</u> |
| Cash and cash equivalents, ending | <u><u>\$ 2,305</u></u> | <u><u>\$ 899</u></u> |

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