

St. Peter United Church of Christ

Income Statement

	Budget VS Actual		Budget VS projected		Year 2020 Actual	Year 2021 Projected
	2020		2021			
	Budget	Actual	Budget	Projected		
			no increase			
Salaries / Salaries Expenses						
Pastor	41200	41262	41200	41200	94136	93000
Secretary	11000	10247	11000	11000	209	400
Choir Director	5000	4984	5000	5000	411	400
Organist	6763	6760	6763	6763	418	100
Sexton	3060	3128	3060	3060	140	140
Workers Compensation	500	-1457	500	500		
Social Security	5100	4855	5100	5100		
Total Salaries	72623	69779	72623	72623	\$95,314	\$94,040
Pastor / Allowances / Expense						
Auto Expenses	1400	472	1000	500	115	115
Pastor Expenses	500	367	500	350	450	450
Health & Dental Insurance	7200	7104	7200	7200	521	521
Pension	7700	7480	7700	7700	375	375
Total Allowances	16800	15423	16400	15750	140	140
Physical Property						
Gas	4000	3755	4000	4000	128	128
Electric	5200	4861	5200	5200	175	175
Water & Sewer	5000	5378	5000	5000	155	155
Phone	800	1331	900	1145		
Property & Liability Insurance	4400	4422	4800	4800		
Repair & Maintenance	3500	1886	3500	3500		
Snow Removal	1600	675	1600	1400		
Real Estate Taxes	3950	3911	3950	4500		
Total Physical Property	28450	26219	28950	29545	\$2,059	\$2,059
Church Programs						
Christian Total Expense	1500	563	750	700		
Worship Expense	1300	1299	1300	1300		
Seasonal Gifts	300	40	300	150		
Fellowship / Evangelism	300	10	300	150		
Community/Denominational	100	0	100	100		
Hunger Meals	100	99	100	250		
Stewardship	50	0	50	50		
Advertisement	600	0	600	600		
Local Neighbors in Need	150	0	150	150		
Total Programs	4400	2011	3650	3450	\$2,745	\$4,920
Other Expenses						
Total Office Expense	1800	2194	1800	1800		
Copy Machine	1120	1116	1120	1120		
Envelope System	400	0	300	300		
Guest Minister	600	0	600	600		
Guest Organist	225	0	225	225		
Music & Choir Expense	1025	363	750	500		
Coffee Hour/Member Care Team	2400	568	500	500		
Picnic	150	0	150	150		
Total Other Expenses	7720	4241	5445	5195		
Total Budget for Yr	129993	117673	127068	126563		
Receipts for Operating Budget						
Offering Envelopes / current local expenses					94136	
Loose Offering					209	
Worship Bulletins Donations					411	
Coffee Basket					418	
10% Support					140	
Total					\$95,314	
Special Offering Envelopes						
Ash Wednesday					115	
Christmas					450	
Communion					521	
Easter					375	
Good Friday					140	
Initial Offering (Envelope System)					128	
Palm Sunday					175	
Thanksgiving					155	
Total Special Offerings					\$2,059	
Building Utilization						
Ridgewood Preschool					1485	3000
Overeaters Anonymous					240	120
Alcoholics Anonymous					420	600
Board of Election					600	1200
Total Building Utilization					\$2,745	\$4,920
Total Receipts for Operation Budget					\$100,118	\$101,019
Total Budget Expense					\$117,816	\$126,563
Difference (Budget Expense VS Income)					(\$17,698)	(\$25,544)
Funds used from PPP Loan (Cares Act) (approved for forgiveness)					\$17,698	\$602
Final Difference at the end of Year (Expense VS income)					\$0	(24,942)