

**West Park United Church of Christ**  
Treasurer's Report For 1/1/2023 Through 12/31/2023  
Fifth Third Bank Account

Account Balance From Last Report: \$68,651.90

Income	Amount	Group Total
200	<b>200 INCOME</b>	
201	Contributions INC	\$133,143.80
202	Special Contributions INC	\$5,076.00
203	Misc. Contributions INC	\$28,183.26
204	Rent INC	\$56,450.00
206	Endowment Fund INC	\$39,377.00
207	Foundation Fund INC	\$80.00
208	Christian Ed INC	\$3,785.50
209	Fund Raising INC	\$4,071.50
		\$270,167.06
800	<b>800 BENEVOLENCES</b>	
801	Pink Envelope INC	\$1,979.00
803	Albers WPUCC Sci Shp INC	\$2,314.35
804	O.C.W.M. INC	\$5,323.38
		\$9,616.73
<b>Total Income:</b>		<b>\$279,783.79</b>

Expenses	Amount	Group Total
300	<b>300 SALARIES</b>	
301	Minister Salary EXP	(\$45,889.92)
302	Minister Housing EXP	(\$19,000.08)
304	Admin Asst Salary EXP	(\$21,307.67)
305	Music Director Salary EXP	(\$19,000.08)
306	Extra Help EXP	(\$750.00)
307	Minister Ann & Ins EXP	(\$26,631.79)
308	Staff FICA EXP	(\$10,008.17)
309	Workers-Comp EXP	(\$662.28)
310	Minister Car Allow EXP	(\$4,500.00)
311	Minister Cont Educ EXP	(\$1,900.00)
312	Minister FICA Offset EXP	\$0.00
316	Minister Professional EXP	(\$499.61)
317	Food Pantry Salary EXP	(\$12,400.08)
318	Dir Dig Minist Salary EXP	(\$15,000.00)
		(\$177,549.68)
400	<b>400 MAINTENANCE</b>	
401	Cleaning Service EXP	(\$20,596.00)
402	Gas EXP	(\$9,282.42)
403	Electric EXP	(\$10,847.98)
404	Water & Sewer EXP	(\$3,284.54)
405	Telephone EXP	(\$2,017.38)
406	Trash Removal EXP	(\$857.34)
407	Grounds Care & Snow EXP	(\$3,734.95)
408	Other Maintenance EXP	(\$1,117.81)
409	Insurance EXP	(\$11,003.00)
410	Computer & Internet EXP	(\$1,726.44)
411	Paper Supplies	(\$1,665.04)
		(\$66,132.90)
500	<b>500 BUILDING &amp; EQUIPMENT</b>	
503	Equipment Maintenance EXP	(\$3,721.77)
504	Building Maintenance EXP	(\$15,609.53)

Expenses	Amount	Group Total
500	500 BUILDING & EQUIPMENT	
		(\$19,331.30)
600	600 BOARDS	
601	Christian Education EXP	(\$5,176.15)
602	Music Department EXP	(\$370.00)
603	Church Oper Supplies EXP	(\$33,736.13)
604	Deacons EXP	(\$637.88)
605	Stewardship & Finance EXP	(\$41.03)
606	Evangelism & Growth EXP	(\$1,348.43)
		(\$41,309.62)
800	800 BENEVOLENCES	
851	Pink Envelope EXP	(\$1,313.00)
853	O.C.W.M. EXP	(\$4,363.38)
856	Albers WPUCC Sci Shp EXP	(\$2,103.03)
		(\$7,779.41)

**Total Expenses:** (\$312,102.91)

**Liabilities \*\*\***(See Note Below)

155	City Income Tax Deducted	\$175.32
163	Community Meal	(\$18.37)
158	Endowment Collections	\$177.00
151	F.I.C.A. Deducted	\$761.55
153	Federal Withholding Tax	\$1,305.82
171	Food Pantry	\$38,191.98
169	M.O.P.S.	\$427.52
152	Medicare Tax Deducted	\$554.57
157	Memorial Collections	\$633.97
170	Minister TSA	\$60.00
172	Mitten Line	\$324.10
162	Music Fund	\$2,461.89
168	Pastors Discretionary Fund	\$189.24
164	Prayer Shawl Ministry	\$75.92
173	Sabbatical Expenses	\$1,068.23
156	Section 125 Deducted	\$22.00
154	State Income Tax Deducted	\$250.56
160	Suspense	\$346.78
161	Youth Group Fund	\$424.84

**Liabilities Balance:** \$47,432.92

Net Transfer Adjustment: \$0.00

**Balance In Account:** \$83,765.70

Net For Period: (\$32,319.12)

\*\*\*\* The liabilities in this report are necessary for the accuracy of this report and are NOT actual liabilities. They MUST NOT be used to determine actual liabilities. Therefore, these figures will NOT match the liability amounts on the balance sheet. Use the balance sheet to determine actual liability amounts.

West Park United Church of Christ  
Treasurer's Report

INCOME:	Acct #	Budget	Year		
			2023	2022	2021
Contributions - Regular	201	N/A	\$ 133,143.80	\$ 125,732.56	\$ 130,270.80
Contributions - Special	202	N/A	\$ 5,076.00	\$ 73,526.00	\$ 4,910.24
Contributions - Miscellaneous	203	N/A	\$ 28,183.26	\$ 70,808.00	\$ 15,490.44
Rental Income	204	N/A	\$ 56,450.00	\$ 54,015.00	\$ 52,535.00
Memorial Fund Income	205	N/A	\$ -	\$ -	\$ -
Endowment Fund - Funds Received	206	N/A	\$ 39,377.00	\$ -	\$ 10,000.00
Foundation Fund Income	207	N/A	\$ 80.00	\$ -	\$ -
Christian Ed Income	208	N/A	\$ 3,785.50	\$ 2,283.24	\$ 660.00
Fund Raising Events	209	N/A	\$ 4,071.50	\$ 2,614.42	\$ 2,308.84
<b>Total Operating Income</b>			<b>\$ 270,167.06</b>	<b>\$ 328,979.22</b>	<b>\$ 216,175.32</b>
O.C.W.M. Contributions		N/A	\$ 5,323.38	\$ 5,590.00	\$ 5,291.39
<b>Total Income</b>			<b>\$ 275,490.44</b>	<b>\$ 334,569.22</b>	<b>\$ 221,466.71</b>

**EXPENDITURES:**

**Salaries & Staff Expenses**

Minister's Salary	301	\$ 35,090.00	\$ 45,889.92	\$ 32,089.92	\$ 31,590.00
Minister's Housing & Utilities Allow	302	\$ 19,000.00	\$ 19,000.08	\$ 19,000.08	\$ 18,000.00
Director of Education Salary	303	\$ -	\$ -	\$ -	\$ -
Admin Asst Salary	304	\$ 21,500.00	\$ 21,307.67	\$ 20,031.87	\$ 19,327.50
Music Director Salary	305	\$ 19,000.00	\$ 19,000.08	\$ 18,000.00	\$ 22,010.08
Extra Help	306	\$ 1,350.00	\$ 750.00	\$ 1,430.00	\$ 1,800.00
Minister's Annuity, Ins & FICA	307	\$ 23,750.00	\$ 26,631.79	\$ 23,005.14	\$ 22,509.66
Staff FICA	308	\$ 9,000.00	\$ 10,008.17	\$ 8,821.48	\$ 7,966.69
Workers Comp	309	\$ 750.00	\$ 662.38	\$ 548.36	\$ 404.00
Minister's Car Allow	310	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00
Minister's Continuing Education	311	\$ 1,900.00	\$ 1,900.00	\$ 1,900.00	\$ 1,000.00
Minister FICA Offset EXP	312	\$ -	\$ -	\$ -	\$ -
Music Dir Cont Education	313	\$ -	\$ -	\$ -	\$ 100.00
Minister's Professional EXP	316	\$ 500.00	\$ 499.61	\$ 485.53	\$ 423.29
Food Pantry Salary EXP	317	\$ 12,400.00	\$ 12,400.08	\$ 11,400.00	\$ 9,600.00
Dir Dig Ministry Salary EXP	318	\$ 15,000.00	\$ 15,000.00	\$ 12,500.00	\$ -
Sabbatical Expenses	318	\$ 22,000.00	\$ -	\$ 12,500.00	\$ -
<b>Total Account 300</b>		<b>\$ 185,740.00</b>	<b>\$ 177,549.78</b>	<b>\$ 166,212.38</b>	<b>\$ 139,231.22</b>

**Maintenance**

Cleaning Service	401	\$ 21,000.00	\$ 20,596.00	\$ 19,998.34	\$ 23,525.08
Utilities	402-5	\$ 40,000.00	\$ 25,432.32	\$ 22,455.15	\$ 22,881.79
Trash Removal	406	\$ 1,200.00	\$ 857.34	\$ 1,117.51	\$ 800.47
Grounds Care & Snow	407	\$ 5,000.00	\$ 3,734.95	\$ 3,018.28	\$ 2,983.74
Insurance	409	\$ 13,200.00	\$ 11,003.00	\$ 12,223.25	\$ 10,422.00
Computer & Internet	410	\$ 3,800.00	\$ 1,726.44	\$ 1,394.78	\$ 2,221.80
Paper Supplies	411	\$ -	\$ 1,665.04	\$ 411.44	\$ 1,578.24
<b>Total Account 400</b>		<b>\$ 84,200.00</b>	<b>\$ 65,015.09</b>	<b>\$ 60,618.75</b>	<b>\$ 64,413.12</b>

**Building & Equipment**

New Equipment	502	\$ -	\$ -	\$ 14,954.00	\$ 478.79
Equipment Maintenance	503	\$ 3,000.00	\$ 3,721.77	\$ 2,029.12	\$ 1,932.83
Building Maintenance	504, 408	\$ 12,000.00	\$ 16,727.34	\$ 12,739.28	\$ 12,622.27
<b>Total Account 500</b>		<b>\$ 15,000.00</b>	<b>\$ 20,449.11</b>	<b>\$ 29,722.40</b>	<b>\$ 15,033.89</b>

**Boards**

Christian Education	601	\$ 5,500.00	\$ 5,176.15	\$ 5,363.92	\$ 2,872.08	Note: Acct 601 must be netted with acct 208 for actual results.
Music Department	602	\$ 1,785.00	\$ 370.00	\$ 1,396.25	\$ 640.00	
Church Operating Supplies	603	\$ 17,000.00	\$ 33,736.13	\$ 17,944.54	\$ 12,471.71	
Deacons	604	\$ 1,000.00	\$ 637.88	\$ 925.35	\$ 528.76	
Stewardship & Finance	605	\$ 250.00	\$ 41.03	\$ 43.19	\$ 39.95	
Growth & Outreach	606	\$ 2,000.00	\$ 1,348.43	\$ 1,930.61	\$ 685.25	
<b>Total Account 600</b>		<b>\$ 27,535.00</b>	<b>\$ 41,309.62</b>	<b>\$ 27,603.86</b>	<b>\$ 17,237.75</b>	

Total Operating Expense	\$ 300,075.00	\$ 304,323.60	\$ 284,157.39	\$ 235,915.98
O.C.W.M. Payments	\$ -	\$ 4,363.38	\$ 4,604.00	\$ 4,351.39
<b>Total Expenditures</b>	<b>\$ 300,075.00</b>	<b>\$ 308,686.98</b>	<b>\$ 288,761.39</b>	<b>\$ 240,267.37</b>

Surplus/Deficit		\$ (33,196.54)	\$ 45,807.83	\$ (18,800.66)
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## 2023 Treasurers Report Comments

### Income Accounts

There are no budget figures entered in the income accounts due to the fact that the 2023 budget as published in the 2022 Annual Report did not contain budget amounts for income.

Total operating income was \$270,167.06. This represents a decrease of \$58,812.06 compared to 2022. Although regular contributions were up for 2023, there were no estate gifts received as we had in 2022. The normal 5% amount authorized for support of the operating fund was \$25,752. No additional amount was requested at the 2023 Annual Meeting. Unlike 2022, in 2023 we did have to transfer funds from endowment to supplement operating funds in 2023. The amount transferred was \$39,377.

Rental income increased by \$2,435, primarily due to increased rentals for the use of Bartter Hall. Additionally, \$4,071.50 net income from our fund raising events were generated in 2023. A huge thank you to Dan Moreland and his team for their fund raising efforts.

Overall income for the year was \$275,490.44. This includes benevolences, which are an accounting pass-thru.

### Staff Expenditures

Aggregate staff expenditures in 2022 were over budget by about \$13,809.76. This was primarily caused by an unplanned increase in the minister's health insurance premium, and expenses for Staff FICA (account 308). Budgeting for Staff FICA, which is the employer match for Social Security and Medicare payroll taxes were estimated low for 2023. This was mainly due to the employment of interim ministers during the Pastor's sabbatical this year. A significant portion of that increase can be attributed to how the additional salary expenses had to be accounted for during the sabbatical. Although there was money in the liability accounts to cover sabbatical expenses, the actual salary expenses had to be allocated to the Minister Salary account. After each payroll during the sabbatical, funds were transferred from the sabbatical liability account to the main operating account. Those transfers are included in the total for miscellaneous contributions income.

It is important to note that the salary for the food pantry coordinator is not funded from the church operating budget, but from grant monies obtained by the food pantry.

### Utilities

Taken together, our utility expense were under budget by \$14,567.68. This is because the expected rise in utility rates for 2023 did not occur as fully as expected when the 2023 budget was prepared.

### Building/Equipment/Maintenance Accounts

In the aggregate, the Building and Equipment Maintenance accounts were significantly over budget. This was mainly due to the building repairs that had to be performed in 2023. One of the causes of this was the squirrel invasion of Bartter Hall.

### Board Accounts

In the aggregate, total board expenses were \$13,774.62 over budget. The main cause of this is higher than expected costs allocated to the Church Operating Supplies account.

The year ended with an operating deficit of \$33,196.54

The end of year checking account balance was \$83,765.70. Liability accounts, which are funds in the main operating account that are earmarked for specific purposes, account for \$47,432.92 of that balance. 80% of the total balance in the liability accounts is money dedicated to the operation of the Food Pantry. It is important to note that at this time, due to past grant procurement efforts of the Pastor, the Food Pantry remains financially self-sustaining. The amount actually available for paying current expenses as of 12/31/2023 is \$36,332.78.