

#### **REV. JOY FENTON-JONES**

Ordained in the UCC (2023)

Serve First Christian Church (DOC/UCC), Pilgrim UCC, 915 N Main Project, East Ohio Conference (UMC)

Family: Will, John, Morgan, Xander, Declan

Highest commitments: healthy theology, ecumenism, neighborhood focus/specificity



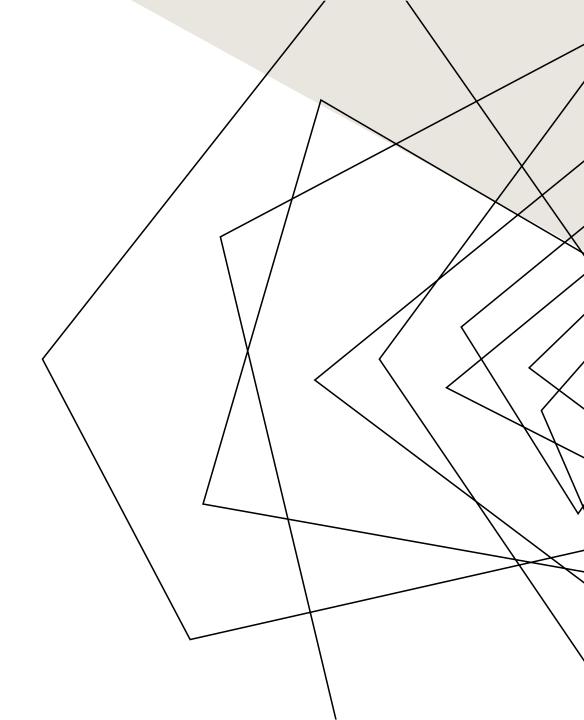
## FROM BURDEN TO BLESSING

Real estate (home) ownership is the primary way individuals and families build wealth

(There are some big challenges with this!)

In the Church, we have often taken an even less helpful view of building ownership

Our buildings are our primary assets, in neighborhoods that BOTH <u>need us</u> AND have a lot to offer



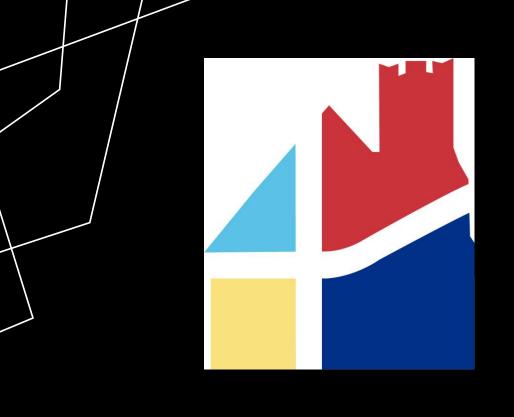
### THOUGHT EXPERIMENT

Experts predict as many as 100,000 church closures over the next 10-20 years\*

We have a housing shortage in the US on the order of ~2 million units

If, conservatively, we put an average of 20 units in every one of those buildings (or on the property) = 2 million units

\*Gone for Good, ed. Mark Elsdon



HARBOR & BRIDGE COMMUNITY CENTER







Outstanding pastoral leadership (Matt Whisenhunt, LLP); skilled at community networking and deeply committed to the city of Cleveland.

Growing partnership with UCC and DOC neighbor churches; cooperative parish model.

Matt is working on converting the old parsonage into recovery housing.

We are in the process of acquiring additional property in the neighborhood (retail and housing) and adding additional staff. [Good time to discuss risk and the potential benefits of taking a debt position.]









Secured capital through ARPA dollars, Brownfields, county and city grant funds, and a stable first position lender.

Incorporates both an active UM congregation and a former UCC building, so it has positive ecumenical resonance.

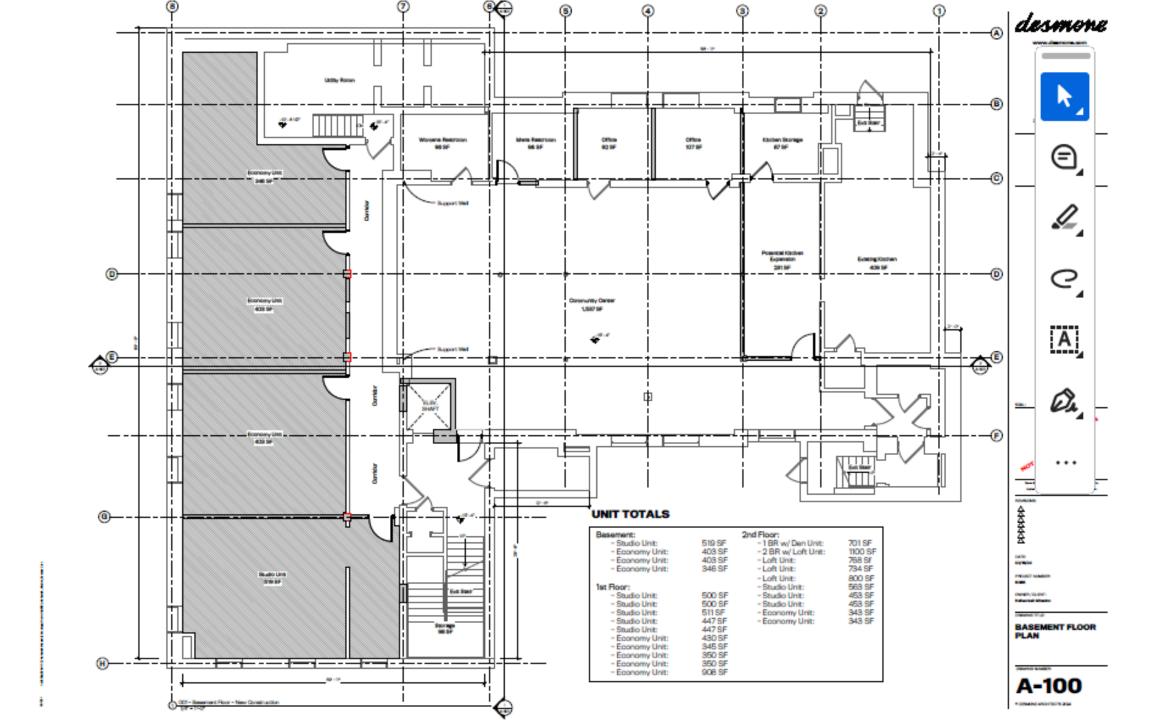
This project has every potential to break ground early in 2026.

Acknowledge absence of UCC presence.









#### **UNIT TOTALS**

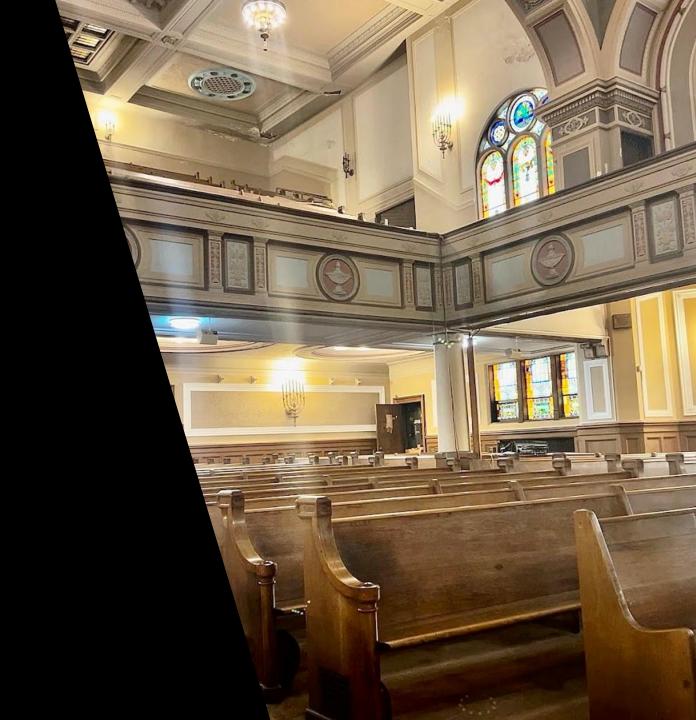
Basement: - Studio Unit: - Economy Unit: - Economy Unit: - Economy Unit:	519 SF 403 SF 403 SF 346 SF	2nd Floor: - 1 BR w/ Den Unit: - 2 BR w/ Loft Unit: - Loft Unit: - Loft Unit: - Loft Unit:	701 SF 1100 SF 768 Sf 734 SF 800 SF
1st Floor: - Studio Unit: - Economy Unit:	500 SF 500 SF 511 SF 447 SF 447 SF 430 SF 345 SF 350 SF 350 SF 908 SF	- Studio Unit: - Studio Unit: - Studio Unit: - Economy Unit: - Economy Unit:	563 SF 453 SF 453 SF 343 SF 343 SF

We obtained architectural drawings (\$10K) and community support from our current councilperson, the Community Development Corporation (CDC), and resettlement agencies.

Built positive connection to Refugee Services Collaborative (RSC) and potential funders.

Board ultimately decided NOT to move forward with a \$2.5-3.5M development that would convert the aged building into 12-24 units of housing.

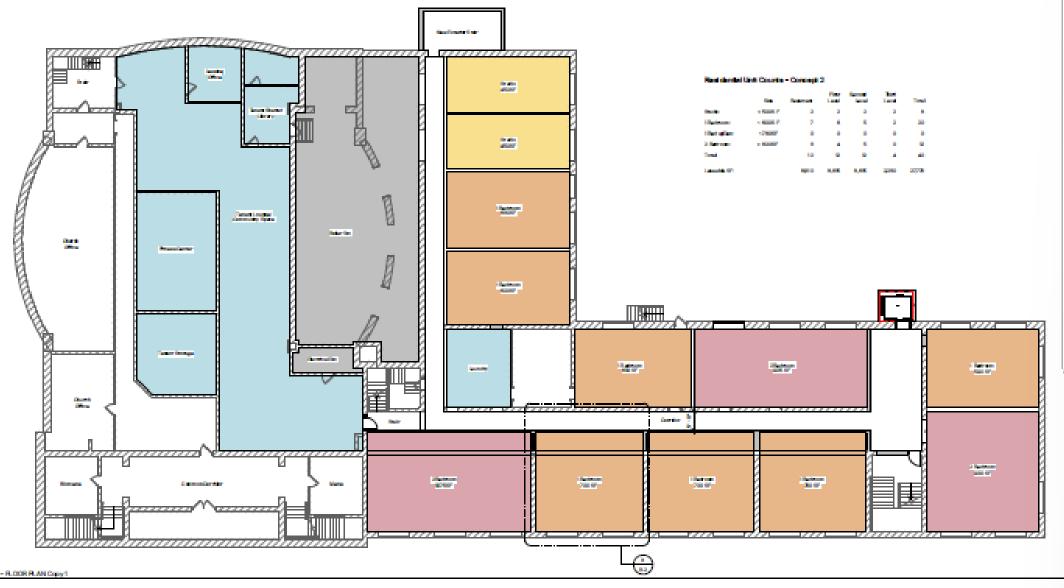
# CORY UNITED METHODIST CHURCH











O T- 0-0"

2.2

CORY CHURCH

PARTY TO SERVICE TO SE

Cleveland Restoration Society completed an existing conditions report as well as a full window study.

National Park Service grant did nearly \$1M in exterior improvements.

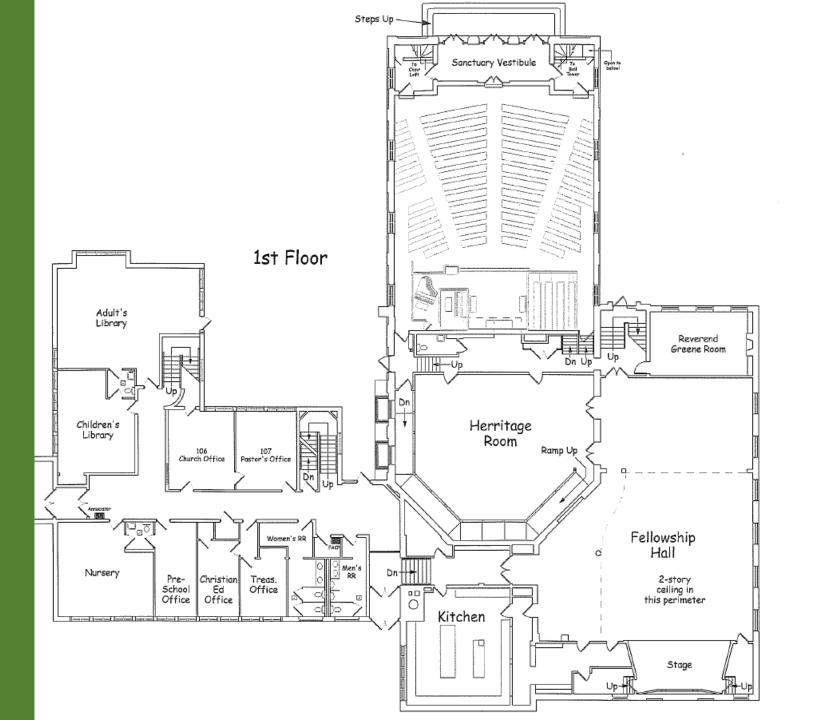
Have architectural drawings (\$10K) showing several potential creative reuses.

The leadership of Cory recently voted to move forward with a development consultant (Tipping Point) to begin community listening, raise capital, and initiate a design process (\$90K, 8 months). Funded through a UMC urban church grant.

PILGRIM UNITED
CHURCH OF
CHRIST





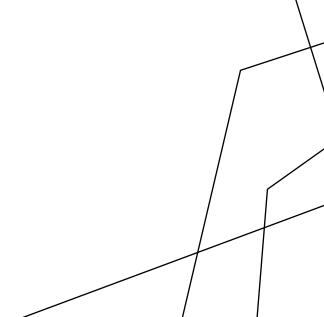


Recently concluded a feasibility study period at the end of June 2025.

After a year-long MOU with two local developers who specialize in small-scale historic building renovations, they determined the market was not favorable to move forward at this time.

We intend to move forward with a new RFP process.

Working toward a creative deal structure that would enable the UCC to retain a measure of ownership or equity in the building.













Live Play Thrive





We own ~4 acres and 3 buildings (~150,000 square feet) outright.

We have signed an MOU across the 3 congregations (4 denominations), developed bylaws, and seated the board of a new, ecumenical 501c3 organization.

Shared worship, ChurchFest, city tree lighting, farmer's market, car show.

Have several excellent partners who are excited about this project. Also have strong partnership from the City of Cuyahoga Falls, particularly the Economic Development Office and Parks & Rec.

Development Team has voted to accept a proposal for a planning/creative process that will result in architectural drawings, elevations, and renderings (cost: \$38K).

Legal/Admin Team

Don Baird (FCC)

Jacob Davis (First UMC)

Matt Dickinson (FCC)

Dale Gilbert (First UMC)

Becky Higgins (First UMC)

Jim Kimble (First UMC)

Wes Lacy (St. John's)

Gary Medkeff (FCC)

Greta Myers (St. John's)

Carolyn Stroud (First UMC)

Development Team

Sue Bremkamp (St. John's)

Tony Crasi (First UMC)

John Hogan (FCC)

Ed Jesson (First UMC)

Eric Kinaitis (St. John's)

Suzanne Silvey (FCC)

Connie Swain (FCC)

Don Waggoner (FCC)

Program Team

Steve Anderson (FCC)

Patty Giunto (FCC)

Hal Hendricks (St. John's)

Pam Kimble (First UMC)

Kim Krueger (St. John's)

Ed Pancoast (First UMC)

Val Riedthaler (First UMC)

Donna Stockman (FCC)

Prayer Team

Janet Dodson (First UMC)

Kim Kerr (First UMC)

Jerry Killian (First UMC)

Leeanne Lloyd (First UMC)

Patty Summers (FCC)

Janet Thomas (FCC)

Brad Wilson (FCC)

Fr. Alan Cowart (St. John's)

Church Square Board

Don Baird (FCC)

Eric Kinaitis (St. John's)

Sr. Karoline Kramer (St. John's)

Gary Medkeff (FCC)

Keith Walker (First UMC)

Kim Yoak (First UMC)

The board also includes one clergy person from each congregation.

Collaboration, Partnership, Trust, Shared Risk, Mutually Realized Blessing!!

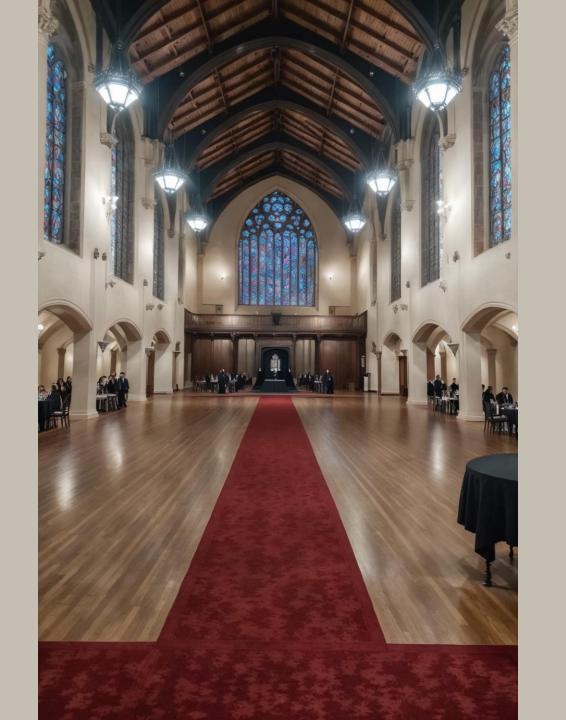
















Have been gifted a beautiful church building in North Hill, Akron. Created a new non-profit organization.

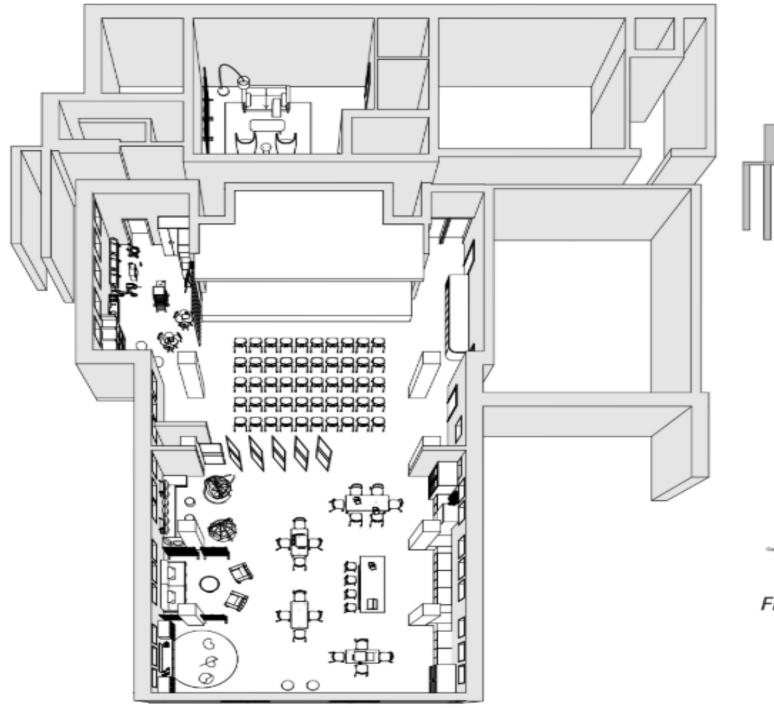
Investing \$300K+ in capital improvements in order to secure two anchor tenants by the end of 2025.

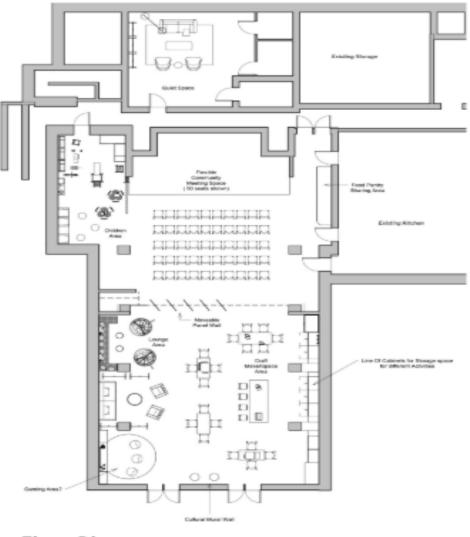
[Another good point to talk about risk/debt.]

Have been upgrading bathrooms and other common spaces; secured several smaller tenant/partners.

Won a \$100K research grant from Kent State to support our community listening efforts in the neighborhood.







Floor Plan



Craft/Makers Space



Lounge Area



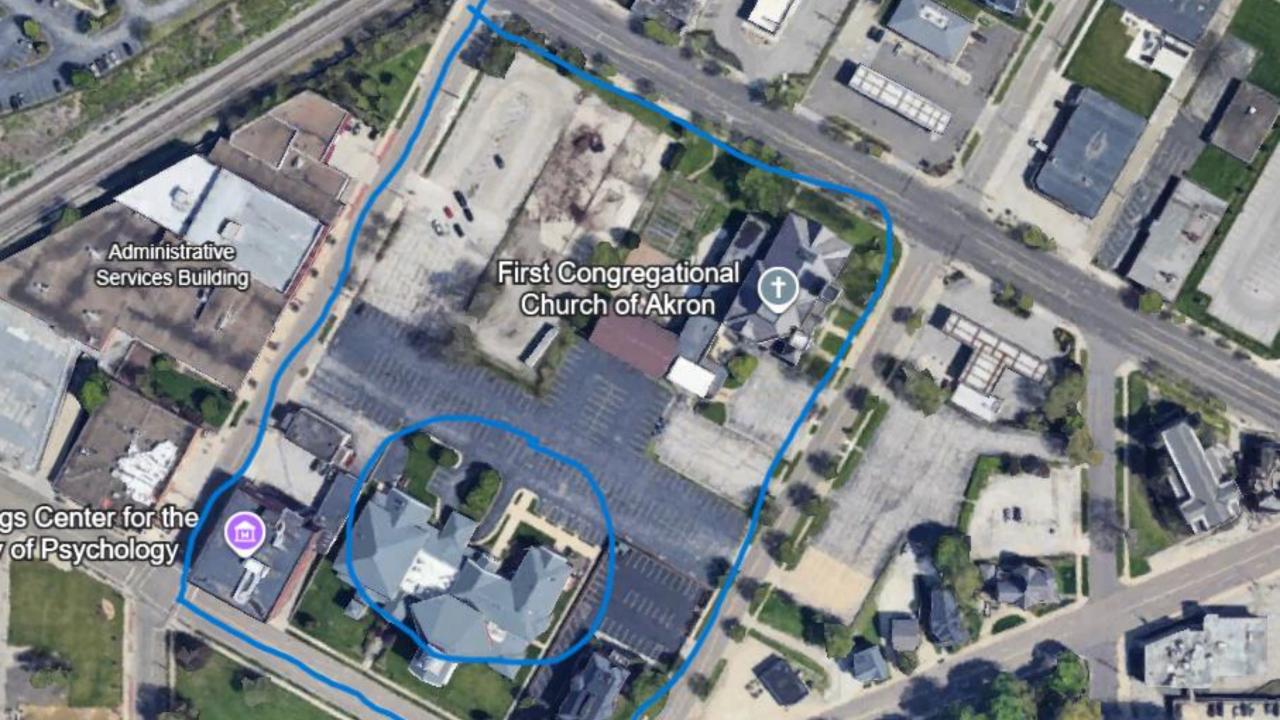
Gaming Area and Craft/Makers Space



Children's Space







First UMC has been on a path to closure.

First Congregational Church (UCC) of Akron is next door; stable congregation with a large endowment and ministry presence in Akron.

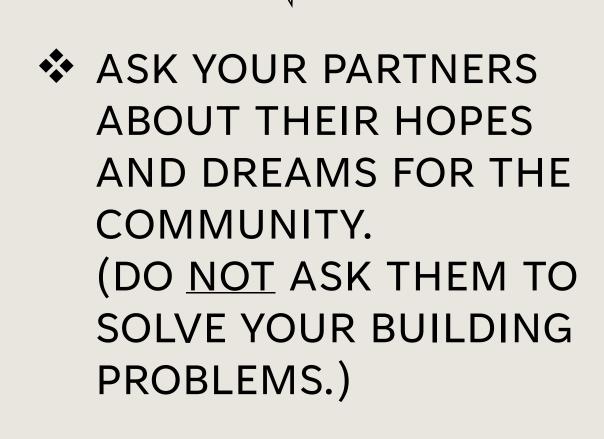
FCC has an existing CDC ("Living the Legacy") and is open to receiving the property through ongoing relationship and ecumenical collaboration.

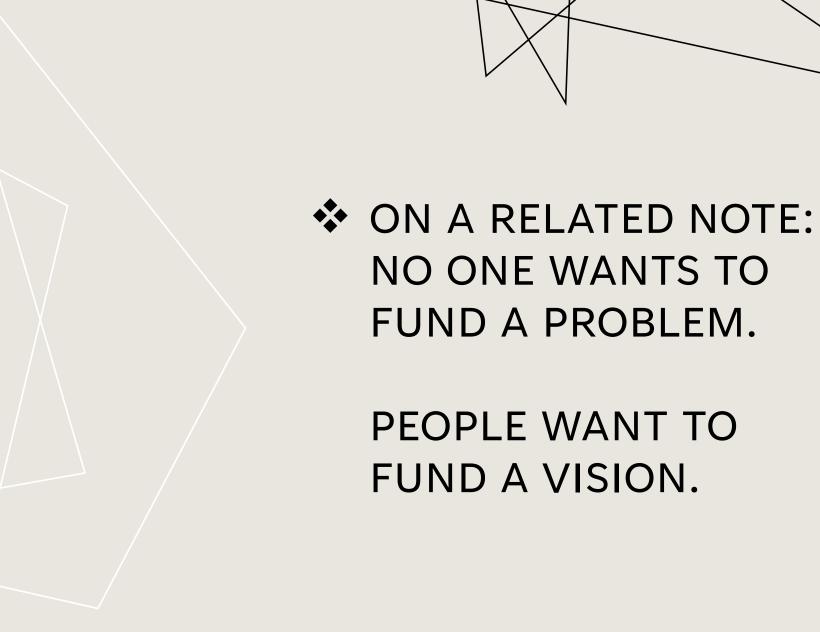
Have secured several anchor tenants; working toward sustainability in the next 12-18 months.

Has been a considerable labor of love (energy, \$) on the part of the remaining First UMC congregation.



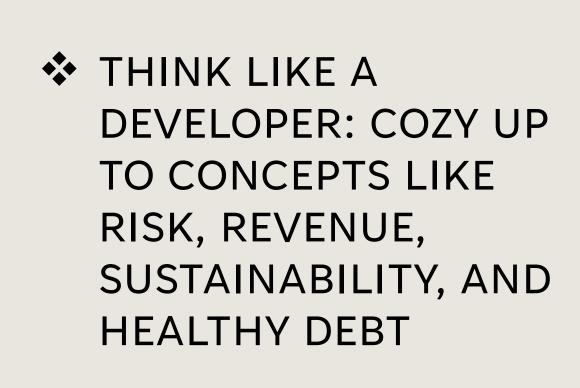
❖ FIND YOUR
NEIGHBORHOOD
PARTNERS
(NOT THE NEAREST
CHURCH OF THE SAME
DENOMINATION)

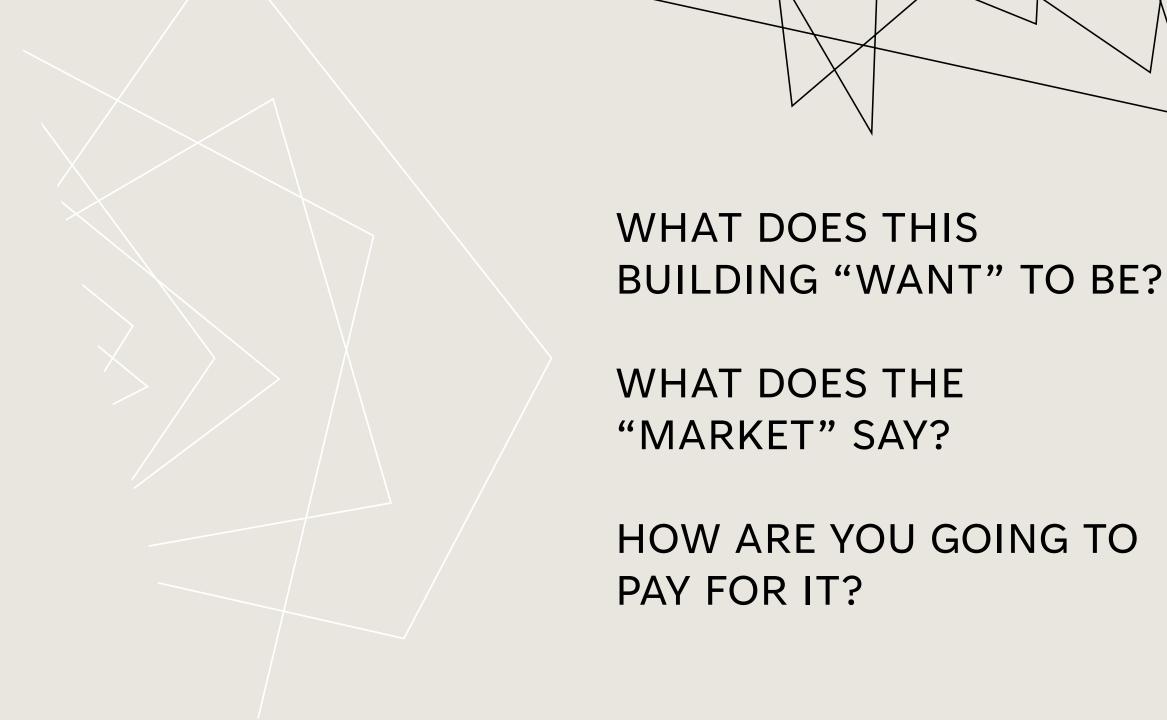






LEARN WHAT IT
MEANS TO
PARTICIPATE IN THE
MARKET RATHER
THAN AVOID IT





## WHAT DOES THIS BUILDING "WANT" TO BE?

What are key characteristics of the space(s)?

Where is the plumbing? Electrical?

What does it "feel" like?

Get help ideating from architect/interior designers! It's ok to pay a little!

Experiment with mix-and-match uses; compare to costs of ownership/upkeep.

## WHAT DOES THE "MARKET" SAY?

Who are your partners?

What are they dreaming about?

What does your neighborhood need or lack?

What use(s) might drive revenue?

What does your city/CDC want to see?

What modifications might bridge the gap between core values and sustainability?

## HOW ARE YOU GOING TO PAY FOR IT?

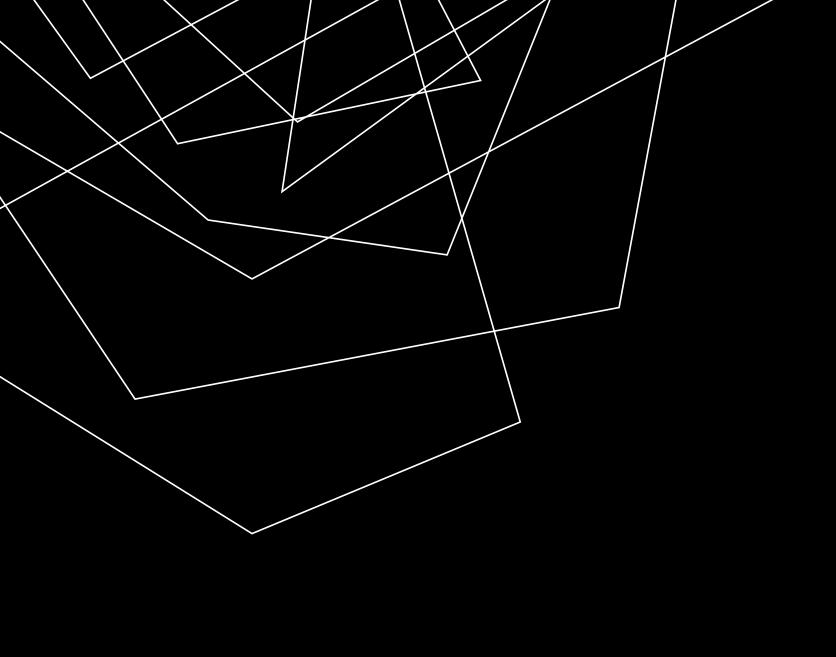
Think like a developer: if it drives revenue, it's worth considering debt/risk.

Public funding sources: city, county, statewide faith-based initiative funding, LIHTC, TIF.

Explore partnership with local developers through a variety of ownership structures (master lease, ground lease, seller financing, equity structure, etc).

There is no single "right" answer for every building. Believe in what is possible. Stay calm.

Keep at it.



QUESTIONS &
DISCUSSION &
YOUR CASE
STUDIES