

Living Water Association ONE
Income Statement September 30, 2020

Acct #	Account Name	September	YTD Actual	YTD Budget
<u>Income</u>				
4000	Our Church's Wider Mission	39,213.15	405,383.44	562,500.00
4005	Association Only Gifts	501.08	5,520.35	10,500.03
4012	Interest Income	0.23	20.47	0.00
4015	Miscellaneous Income	0.00	200.01	0.00
4025	Pass through Gifts from Churches	4,605.00	103,424.30	0.00
4065	Transfer in from Key Bank	10,900.13	98,101.19	101,160.00
4070	Transfer in from UCF	0.00	0.00	3,617.19
4071	General Fund	0.00	897.61	0.00
4072	First Lakewood	0.00	3,925.31	0.00
	Total Income	55,219.59	617,472.68	677,777.22
<u>Events Trainings/Programs</u>				
4020	Other Income	0.00	100.00	0.00
4023	Healthy Practices Income	0.00	1,750.00	2,250.00
4024	Communities of Practice Income	0.00	0.00	4,500.00
4027	Development & Vitality Events	0.00	242.00	15,000.03
4028	Discretionary Fund Income	125.00	625.00	0.00
4030	Events & Trainings	150.00	390.00	0.00
4091	Faith Formation Team Income	0.00	0.00	825.03
4370	Akron Resilience Project 2020 Income	4,500.00	4,500.00	0.00
4600	NEOSOM Student Registration Fees	2,980.00	5,285.00	3,390.03
4601	NEOSOM Other Income	0.00	9,000.00	9,000.00
	Total Events Trainings/Programs	7,755.00	21,892.00	34,965.09
	Total Income	62,974.59	639,364.68	712,742.31
<u>Expense</u>				
<u>Covenental Support</u>				
5000	Heartland Conference Basic Support	16,861.66	174,314.90	241,875.00
5025	Pass through Gifts from Churches	4,605.00	103,424.30	0.00
5050	SONKA Assoc. Support	26,160.36	26,160.36	0.00
	Total Covenental Support	47,627.02	303,899.56	241,875.00
<u>Personnel Expenses</u>				
5110	Salaries	19,716.00	165,442.00	177,444.09
5111	Housing	4,166.67	37,500.03	37,500.03
5112	Social Security Offset	1,178.31	9,686.79	10,604.70
5113	FICA - Employer	648.73	5,838.49	5,838.48
5120	Health/Dental/Life/Disability Insurance	0.00	52,480.08	54,481.95
5121	Annuity/Pension Plan	0.00	28,483.77	30,092.22
5130	Staff Travel Expenses	1,836.07	14,613.44	22,500.00
5131	Professional Expenses	208.79	2,712.80	3,750.03
5132	SONKA Car Lease	405.52	1,216.56	0.00
5140	Professional Development	110.00	840.74	1,500.03
5145	Workers Compensation	69.97	-207.93	375.03
	Total Personnel Expenses	28,340.06	318,606.77	344,086.56

Living Water Association ONE
Income Statement September 30, 2020

Acct #	Account Name	September	YTD Actual	YTD Budget
<u>Administrative Expenses</u>				
5200	Rent	1,775.00	15,975.00	15,975.00
5201	Utilities	183.03	2,125.98	2,250.00
5202	Repairs & Maintenance - Facility	260.00	3,999.00	4,500.00
5203	Telephone	238.07	2,219.63	1,800.00
5210	Office Equipment/Computer/Upgrades	0.00	207.04	2,250.00
5220	Website	0.00	270.00	1,631.25
5221	Online Program Fees	270.70	3,338.36	1,500.03
5222	Internet Service	128.36	1,137.84	1,012.50
5230	Office Supplies	91.75	1,672.74	2,999.97
5231	Postage	7.75	107.75	600.03
5232	Printing	0.00	0.00	112.50
5240	Service Contracts	50.56	499.93	600.03
5250	Financial Software Fees	0.00	1,000.00	360.00
5252	Payroll Fees	24.00	711.88	600.03
5254	Bank Fees	26.01	329.94	375.03
5260	Miscellaneous Expense	0.00	6.33	0.00
Total Administrative Expenses		3,055.23	33,601.42	36,566.37
<u>Events/Trainings & Programs</u>				
5300	Association Council	0.00	0.00	450.00
5305	Association Annual Meeting Expense	0.00	0.00	3,375.00
5310	Association Committee on Ministry	0.00	3,395.00	9,477.00
5323	Healthy Practices Expenses	0.00	4,834.07	2,250.00
5324	Communities of Practice/Pastoral Excellence	2,500.00	2,500.00	6,000.03
5327	Development & Vitality Events	0.00	333.58	15,000.03
5328	Discretionary Fund Expenditures	0.00	899.00	0.00
5330	Association Events & Trainings	5.25	142.60	0.00
5341	Youth Leadership Team	0.00	0.00	1,500.03
5345	Prophetic Witness Teams	0.00	0.00	3,750.03
5360	Financial Development	1,500.00	12,000.00	13,500.00
5361	Communications Development	1,666.67	15,000.03	15,000.03
5365	Other Expenses	12.50	82.67	0.00
5370	Akron Resilience Project 2020 Expenses	10,933.29	11,033.10	0.00
5381	NEOSOM Instructor Stipends	0.00	2,400.00	2,999.97
5382	NEOSOM Other Expenses	141.29	258.46	337.50
5391	Faith Formation Team Expenses	0.00	0.00	825.03
Total Events/Trainings & Programs		16,759.00	52,878.51	74,464.65
<u>Association Expenses</u>				
5420	Insurance	0.00	1,817.00	4,500.00
5430	Financial Audit	0.00	13,125.00	10,500.03
5450	Legal Fees	0.00	0.00	749.97
5495	Expenses for Properties Held for Resale	0.00	382.24	0.00
Total Association Expenses		0.00	15,324.24	15,750.00
Total Expense		95,781.31	724,310.50	712,742.58
Net Income (Loss)		-32,806.72	-84,945.82	-0.27