

Living Water Association ONE

Income Statement July 31, 2020

Acct #	Account Name	July	YTD Actual	YTD Budget
<u>Income</u>				
4000	Our Church's Wider Mission	112,348.93	340,384.73	437,500.00
4005	Association Only Gifts	596.27	3,935.94	8,166.69
4012	Interest Income	2.62	18.00	0.00
4015	Miscellaneous Income	0.00	200.01	0.00
4025	Pass through Gifts from Churches	15,034.81	94,881.34	0.00
4065	Transfer in from Key Bank	10,900.13	76,300.92	78,680.00
4070	Transfer in from UCF	0.00	0.00	2,813.37
4071	General Fund	0.00	897.61	0.00
4072	First Lakewood	0.00	3,925.31	0.00
Total Income		138,882.76	520,543.86	527,160.06
<u>Events Trainings/Programs</u>				
4020	Other Income	15.00	70.00	0.00
4023	Healthy Practices Income	0.00	1,750.00	1,750.00
4024	Communities of Practice Income	0.00	0.00	3,500.00
4027	Development & Vitality Events	0.00	242.00	11,666.69
4028	Discretionary Fund Income	500.00	500.00	0.00
4030	Events & Trainings	0.00	240.00	0.00
4091	Faith Formation Team Income	0.00	0.00	641.69
4600	NEOSOM Student Registration Fees	0.00	2,205.00	2,636.69
4601	NEOSOM Other Income	0.00	0.00	7,000.00
Total Events Trainings/Programs		515.00	5,007.00	27,195.07
Total Income		139,397.76	525,550.86	554,355.13
<u>Expense</u>				
<u>Covenantal Support</u>				
5000	Ohio Conference Basic Support	48,310.04	146,365.45	188,125.00
5025	Pass through Gifts from Churches	15,034.81	94,881.34	0.00
Total Covenantal Support		63,344.85	241,246.79	188,125.00
<u>Personnel Expenses</u>				
5110	Salaries	19,716.00	126,010.00	138,012.07
5111	Housing	4,166.67	29,166.69	29,166.69
5112	Social Security Offset	1,178.31	7,330.17	8,248.10
5113	FICA - Employer	648.73	4,541.05	4,541.04
5120	Health/Dental/Life/Disability Insurance	0.00	40,801.94	42,374.85
5121	Annuity/Pension Plan	0.00	21,796.61	23,405.06
5130	Staff Travel Expenses	1,364.24	11,409.55	17,500.00
5131	Professional Expenses	149.58	2,354.43	2,916.69
5140	Professional Development	0.00	0.00	1,166.69
5145	Workers Compensation	0.00	-267.87	291.69
Total Personnel Expenses		27,223.53	243,142.57	267,622.88
<u>Administrative Expenses</u>				
5200	Rent	1,775.00	12,425.00	12,425.00
5201	Utilities	30.31	1,607.90	1,750.00
5202	Repairs & Maintenance - Facility	250.00	3,274.00	3,500.00

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5203	Telephone	240.06	1,743.49	1,400.00
5210	Office Equipment/Computer/Upgrades	0.00	207.04	1,750.00
5220	Website	0.00	270.00	1,268.75
5221	Online Program Fees	825.55	2,751.97	1,166.69
5222	Internet Service	128.29	881.19	787.50
5230	Office Supplies	177.04	1,540.60	2,333.31
5231	Postage	0.00	100.00	466.69
5232	Printing	0.00	0.00	87.50
5240	Service Contracts	108.00	449.37	466.69
5250	Financial Software Fees	0.00	840.00	280.00
5252	Payroll Fees	24.00	663.88	466.69
5254	Bank Fees	40.46	254.71	291.69
5260	Miscellaneous Expense	0.00	6.33	0.00
Total Administrative Expenses		3,598.71	27,015.48	28,440.51
<u>Events/Trainings & Programs</u>				
5300	Associations Council	0.00	0.00	350.00
5305	Associations Annual Meeting Expense	0.00	0.00	2,625.00
5310	Associations Committee on Ministry	40.00	3,395.00	7,371.00
5323	Healthy Practices Expenses	1,500.00	4,834.07	1,750.00
5324	Communities of Practice/Pastoral Excellence	0.00	0.00	4,666.69
5327	Development & Vitality Events	0.00	319.71	11,666.69
5330	Association Events & Trainings	0.00	151.22	0.00
5341	Youth Leadership Team	0.00	0.00	1,166.69
5345	Prophetic Witness Teams	0.00	0.00	2,916.69
5360	Financial Development	0.00	7,500.00	10,500.00
5361	Communications Development	1,666.67	11,666.69	11,666.69
5365	Other Expenses	0.86	42.94	0.00
5370	Akron Resilience Project 2020 Expenses	0.00	42.70	0.00
5381	NEOSOM Instructor Stipends	0.00	1,200.00	2,333.31
5382	NEOSOM Other Expenses	0.00	117.17	262.50
5391	Faith Formation Team Expenses	0.00	0.00	641.69
Total Events/Trainings & Programs		3,207.53	29,269.50	57,916.95
<u>Association Expenses</u>				
5420	Insurance	0.00	1,817.00	3,500.00
5430	Financial Audit	4,987.50	12,075.00	8,166.69
5450	Legal Fees	0.00	0.00	583.31
5495	Expenses for Properties Held for Resale	0.00	382.24	0.00
Total Association Expenses		4,987.50	14,274.24	12,250.00
Total Expense		102,362.12	554,948.58	554,355.34
Net Income (Loss)		37,035.64	-29,397.72	-0.21