**Living Water Association**

2026 Proposed Plan | Resourcing the MInistry

## Income

| Account | 2025 Budget | 2026 Budget | Budget Notes |
|---|---|---|---|
| **Income** | | | |
| 4005 - Our Church's Wider Mission | 700,000.00 | 670000.00 | Reduced to reflect decrease in giving |
| 4006 - Association Only Gifts | 50,000.00 | 60000.00 | Legacy church giving |
| **Joint Events Trainings/Programs** | | | |
| 4023 - Healthy Practices Income | 3,000.00 | 3000.00 | Offset by Expense Acct #5323 |
| 4024 - Communities of Practice Income | 7,000.00 | 7000.00 | Offset by Expense Acct #5324 |
| 4027 - Development & Vitality Events | 10,000.00 | 10000.00 | Offset by Expense Acct #5327 |
| 4021 - General Synod Delegate Income | 2,610.00 | 0.00 | No General Synod in 2026 |
| 4035 - Annual Meeting Income | 2,500.00 | 2000.00 | Offset by Expense Acct #5305 |
| 4065 - Key Bank Income to General Fund | 140,000.00 | 154881.25 | From Investments |
| 4071 - General Fund Income | 937.59 | 950.00 | From Investments |
| 4072 - First Lakewood Income | 4,192.76 | 4200.00 | From Investments |
| **Total Income** | **920,240.35** | **912,031.25** | |

## Expense

| Account | 2025 Budget | 2026 Budget |
|---|---|---|
| **Covenental Support** | | |
| 5000 - Heartland Conference Basic Support | 301,000.00 | 288100.00 |
| **Personnel Expenses** | | |
| 5110 - Salaries | 281,442.46 | 259902.69 |
| 5111 - Housing | 50,000.00 | 70000.00 |
| **Expense** | | |
| 5112 - Social Security Offset | 15,889.58 | 15753.31 |
| 5113 - FICA - Employer | 9,465.77 | 9484.24 |
| 5120 - Health/Dental/Life/Disability Insurance | 76,270.73 | 97085.30 |
| 5121 - Annuity/Pension Plan | 46,401.94 | 46186.38 |
| 5130 - Staff Travel Expenses | 20,420.00 | 15000.00 |

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| Account | 2025 Budget | 2026 Budget | Budget Notes |
|---|---|---|---|
| 5131 - Professional Expenses | 5,500.00 | 5000.00 | |
| 5132 - SONKA Car Lease | 6,290.26 | 3669.33 | SONKA Car Lease expires July 2026 |
| 5140 - Professional Development | 2,000.00 | 2000.00 | |
| 5145 - Workers Compensation | 500.00 | 500.00 | |
| **Administrative Expenses** | | | |
| 5200 - Rent | 25,620.00 | 25620.00 | |
| 5201 - Utilities | 3,624.61 | 3500.00 | |
| 5202 - Repairs & Maintenance - Facility | 6,000.00 | 4000.00 | |
| 5203 - Telephone and Internet | 2,200.00 | 1500.00 | |
| 5210 - Office Equipment/Computer/Upgrades | 2,000.00 | 4000.00 | New desktop and laptop need replaced |
| 5220 - Website | 1,200.00 | 1200.00 | |
| 5221 - Online Program Fees | 7,500.00 | 7500.00 | Cost of our cloud based programs |
| 5230 - Office Supplies | 2,500.00 | 2000.00 | |
| 5231 - Postage | 300.00 | 300.00 | |
| 5232 - Printing | 100.00 | 100.00 | |
| 5240 - Service Contracts | 1,000.00 | 1000.00 | |
| 5250 - Financial Software Fees | 480.00 | 480.00 | |
| 5254 - Bank Fees | 600.00 | 300.00 | |
| 5296 - Exploratory Team Expenses | | 2500.00 | |
| **Association Expenses** | | | |
| 5255 - Financial Audit | 11,025.00 | 11550.00 | |
| 5256 - Insurance | 6,500.00 | 6500.00 | |
| 5257 - Legal Fees | 1,000.00 | 1000.00 | |
| **Collaborative Events/Trainings & Programs** | | | |
| 5300 - Association Council | 300.00 | 300.00 | |
| 5305 - Association Annual Meeting Expense | 2,500.00 | 2000.00 | Offset by Income Acct #4035 |

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| Account | 2025 Budget | 2026 Budget | Budget Notes |
|---|---|---|---|
| 5310 - Association Committee on Ministry | 4,000.00 | 4000.00 | Covers Midwest Ministry program |
| 5321 - General Synod Delegate Exp. | 2,610.00 | 0.00 | No General Synod in 2026 |
| 5323 - Healthy Practices Expenses | 3,000.00 | 3000.00 | Offset by Income Acct #4023 |
| 5324 - Communities of Practice/Pastoral Excell | 9,000.00 | 7000.00 | Offset by Income Acct #4024 |
| 5327 - Development & Vitality Events | 10,000.00 | 10000.00 | Offset by Income Acct #4027 |
| 5330 - Association Events & Trainings | | | |
| 5360 - Financial Development | | | |
| **Total Expense** | **918,240.35** | **912,031.25** | |
| | | | |
| **Net Income** | **2,000.00** | **0.00** | |