

Living Water Association

2025 Proposed Plan | Resourcing the Ministry

Income

Account	2023 Budget	2023 Actual	YTD 10-21-2024	2024 Budget	2025 Budget
Income					
4005 - Our Church's Wider Mission	729,000.00	509,294.42	387,027.99	729,000.00	700,000.00
4006 - Association Only Gifts	8,820.52	109,782.52	46,295.46	23,500.00	50,000.00
Joint Events Trainings/Programs					
4023 - Healthy Practices Income	3,000.00	315.00	2,330.00	3,000.00	3,000.00
4024 - Communities of Practice Income	6,000.00	2,500.00	6,800.00	5,000.00	7,000.00
4027 - Development & Vitality Events	10,000.00			10,000.00	10,000.00
4021 - General Synod Delegate Income					2,610.00
4035 - Annual Meeting Income		1,426.82	390.00	2,500.00	2,500.00
4065 - Key Bank Income to General Fund	135,000.00	135,553.10	98,672.20	140,000.00	140,000.00
4071 - General Fund Income			970.37	970.37	937.59
4072 - First Lakewood Income			4,321.66	4,321.66	4,192.76
4500 - SPIRE Center Income	1,000.00				12,000.00
Total Income	892,820.52	758,871.86	546,807.68	918,292.03	932,240.35

Expense

Covenantal Support

5000 - Heartland Conference Basic Support	313,470.00	218,996.64	137,474.70	313,470.00	301,000.00
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Personnel Expenses

5110 - Salaries	263,331.88	263,331.96	200,526.17	273,358.46	281,442.46
5111 - Housing	50,000.00	50,000.04	35,416.70	50,000.00	50,000.00

Expense

5112 - Social Security Offset	15,021.35	15,021.48	10,937.24	15,502.28	15,889.58
5113 - FICA - Employer	8,948.54	8,947.58	6,926.08	9,234.89	9,465.77
5120 - Health/Dental/Life/Disability Insurance	63,472.29	69,388.66	49,842.63	70,370.57	76,270.73
5121 - Annuity/Pension Plan	43,866.46	43,866.60	33,952.77	45,270.19	46,401.94

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5130 - Staff Travel Expenses	30,000.00	30,851.18	17,822.03	30,000.00	20,420.00
5131 - Professional Expenses	5,000.00	6,849.57	7,073.49	5,000.00	5,500.00
5132 - SONKA Car Lease		5,610.32	5,640.03		6,290.26
5140 - Professional Development	2,000.00	250.00		2,000.00	2,000.00
5145 - Workers Compensation	500.00	574.36	250.40	500.00	500.00
 Administrative Expenses					
5200 - Rent	21,300.00	24,180.00	21,350.00	25,620.00	25,620.00
5201 - Utilities	3,500.00	3,497.09	2,735.12	3,500.00	3,624.61
5202 - Repairs & Maintenance - Facility	6,000.00	7,423.30	5,359.38	5,000.00	6,000.00
5203 - Telephone and Internet	2,000.00	1,671.59	1,383.06	1,200.00	2,200.00
5210 - Office Equipment/Computer/Upgrades	2,000.00	2,310.95		2,000.00	2,000.00
5220 - Website	2,000.00	120.84	604.16	2,000.00	1,200.00
5221 - Online Program Fees	3,000.00	3387.24	5399.71	3,000.00	7,500.00
5230 - Office Supplies	3,000.00	2,310.95	1,851.93	2,500.00	2,500.00
5231 - Postage	300.00	257.83		300.00	300.00
5232 - Printing	200.00			100.00	100.00
5240 - Service Contracts	1,000.00	726.60	1,073.75	933.81	1,000.00
5250 - Financial Software Fees	480.00	480.00	480.00	900.00	480.00
5254 - Bank Fees	500.00	835.06	540.60	300.00	600.00
5295 - AGM/AAM Search					2,000.00
 Association Expenses					
5255 - Financial Audit	13,500.00	10,509.84	14,114.63	14,500.00	11,025.00
5256 - Insurance	5,000.00	5,943.00	6,418.00	5,000.00	6,500.00
5257 - Legal Fees	1,000.00			1,000.00	1,000.00

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Collaborative Events/Trainings & Programs					
5300 - Association Council	300.00			300.00	300.00
5305 - Association Annual Meeting Expense	2,500.00	5,716.33	38.88	2,500.00	2,500.00
5310 - Association Committee on Ministry	3,000.00	1,870.89	4,052.11	3,000.00	4,000.00
5321 - General Synod Delegate Exp.	3,290.00	15,000.00			2,610.00
5323 - Healthy Practices Expenses	3,000.00	5,751.10	11,134.36	3,000.00	3,000.00
5324 - Communities of Practice/Pastoral Excell	8,000.00	9,924.52	255.20	7,000.00	9,000.00
5327 - Development & Vitality Events	10,000.00		600.00	10,000.00	10,000.00
5330 - Association Events & Trainings		13,409.44	3,330.00		
5360 - Financial Development	0.00	2,037.43			
5363 - SPIRE Center - Administrative Support	12,000.00	12,000.00	9,000.00	12,000.00	12,000.00
Total Expense	902,480.52	843,052.39	595,583.13	920,360.20	932,240.35
Net Income	-9,660.00	-84,180.53	-48,775.45	-2,068.17	0.00