

Living Water Association
2024 Proposed Plan | Resourcing the Ministry

Income

Account	2022 Budget	2022 Actual	YTD 10-31-2023	2023 Budget	2024 Budget
Income					
4005 - Our Church's Wider Mission	690,000.00	672,539.21	357,256.86	729,000.00	729,000.00
4006 - Association Only Gifts	8,000.00	10,752.06	7,936.64	8,820.52	23,500.00
Joint Events Trainings/Programs					
4023 - Healthy Practices Income	3,000.00	3,705.00	2,295.00	3,000.00	3,000.00
4024 - Communities of Practice Income	7,000.00	3,200.00	1,200.00	6,000.00	5,000.00
4027 - Development & Vitality Events	20,000.00			10,000.00	10,000.00
4091 - Faith Formation Team Income	1,100.00	1,100.00	1,290.00	1,290.00	1,290.00
4065 - Key Bank Income to General Fund	134,880.00	154,971.77	101,664.81	135,000.00	140,000.00
4500 - SPIRE Center Income		150.00		1,000.00	
Total Income	863,980.00	846,418.04	471,643.31	894,110.52	911,790.00

Expense

Covenantal Support

5000 - Heartland Conference Basic Support	296,700.00	289,191.91	153,620.45	301,000.00	301,000.00
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Personnel Expenses

5110 - Salaries	238,253.80	238,253.88	200,947.69	263,331.88	273,358.46
5111 - Housing	50,000.00	50,000.04	40,625.04	50,000.00	50,000.00

Expense

5112 - Social Security Offset	13,819.08	13,819.08	12,141.87	15,021.35	15,502.08
5113 - FICA - Employer	8,232.33	8,232.34	5,964.76	8,948.54	9,234.89
5120 - Health/Dental/Life/Disability Insurance	58,665.48	56,588.81	46,750.44	63,472.29	70,370.57
5121 - Annuity/Pension Plan	40,355.53	36,991.52	29,244.40	43,866.46	45,270.19

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5130 - Staff Travel Expenses	30,000.00	24,974.11	20,102.51	30,000.00	30,000.00
5131 - Professional Expenses	5,000.00	5,505.04	4,061.26	5,000.00	5,000.00
5140 - Professional Development	2,000.00	1,198.00	250.00	2,000.00	2,000.00
5145 - Workers Compensation	523.78	598.00	229.08	500.00	500.00
 Administrative Expenses					
5200 - Rent	21,300.00	21,300.00	22,045.00	21,300.00	25,620.00
5201 - Utilities	3,300.00	4,427.53	2,917.34	3,500.00	3,500.00
5202 - Repairs & Maintenance - Facility	6,000.00	8,953.18	3,043.04	6,000.00	5,000.00
5203 - Telephone	2,400.00	2,949.53	880.67	2,000.00	1,200.00
5210 - Office Equipment/Computer/Upgrades	3,000.00	1,066.43	0.00	2,000.00	2,000.00
5220 - Website	2,000.00	2,050.00	0.00	2,000.00	2,000.00
5221 - Online Program Fees	3,000.00	6548.54	1771.45	3,000.00	3,000.00
5222 - Internet Service	1,500.00	2114.77	180.46	1,500.00	1,500.00
5230 - Office Supplies	3,000.00	3,474.88	1,484.40	3,000.00	2,500.00
5231 - Postage	400.00	237.31	257.83	300.00	300.00
5232 - Printing	200.00		0.00	200.00	100.00
5240 - Service Contracts	1,400.00	1,006.23	618.74	1,000.00	933.81
5250 - Financial Software Fees	480.00	480.00	760.00	480.00	900.00
5252 - Payroll Fees	800.00	678.45	144.37	600.00	400.00
5254 - Bank Fees	500.00	510.77	231.98	500.00	300.00
 Association Expenses					
5430 - Financial Audit	13,500.00	10,315.00	10,509.84	13,500.00	14,500.00
5420 - Insurance	5,000.00	5,403.00	4,457.25	5,000.00	5,000.00
5450 - Legal Fees	1,000.00		0.00	1,000.00	1,000.00

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Collaborative Events/Trainings & Programs					
5300 - Association Council	300.00		0.00	300.00	300.00
5305 - Association Annual Meeting Expense	2,500.00	2,519.44		2,500.00	2,500.00
5310 - Association Committee on Ministry	6,000.00	1,109.17	1,870.89	3,000.00	3,000.00
5321 - General Synod Delegate Exp.	0.00		15,000.00	3,290.00	
5323 - Healthy Practices Expenses	3,000.00	5,402.08	5,730.04	3,000.00	3,000.00
5324 - Communities of Practice/Pastoral Excel	8,000.00	11,139.20		8,000.00	7,000.00
5327 - Development & Vitality Events	10,000.00	1,467.00		10,000.00	10,000.00
5330 - Association Events & Trainings		5,313.03	11,407.94		
5341 - Youth - Heartland Conf. Network	2,000.00	0.00		0.00	0.00
5345 - Prophetic Witness Teams	2,000.00			2,000.00	2,000.00
5360 - Financial Development	18,000.00	18,000.00	1,537.43	0.00	0.00
5363 - SPIRE Center - Administrative Support	0.00	4,000.00	10,000.00	12,000.00	12,000.00
5379 - SPIRE Center - Instructor Stipends	4,000.00	2,600.00	850.00	0.00	0.00
5391 - Faith Form. - Heartland Conf. Network	1,100.00	0.00	0.00	0.00	0.00
Total Expense	869,230.00	848,418.27	609,636.17	894,110.52	911,790.00
Net Income	-5,250.00	-2,000.23	-137,992.86	0.00	0.00