



Living Water Association ONE
 Balance Sheet
 as of 12/31/2022

Account Number	Account Name	Amount
Assets		
1000	Living Water Assoc. Checking	\$25,474.86
1005	Living Water Assoc. Savings	\$17,209.48
1020	Petty Cash	\$75.00
1100	Accounts Receivable	\$1,425.00
1101	Accts. Rec. - Prior year contributions	\$101,116.29
1216	Prepaid Online Program Fees Expenses	\$80.00
1220	Prepaid Financial Software Fees	\$280.00
1300	Investments - Board Designated	\$4,346,170.48
1301	Investments - Temporarily Restricted	\$3,022,102.51
1306	Investments - Resource Ministry Team Funds	\$29,699.82
Total Assets		\$7,543,633.44
Liabilities		
2000	Accounts Payable	\$114,233.87
2100	Employee Taxes Payable	\$-387.64
2110	Tax Sheltered Annuity Payable	\$982.39
Total Liabilities		\$114,828.62
Equity		
3000	General Fund	\$29,364.44
3003	Pass through Funds	\$0.05
3004	Board Designated Funds	\$4,258,742.45
3005	Temporarily Restricted Funds	\$3,110,998.06
3006	Resource Ministry Fund Fund Balance	\$29,699.82
Total Equity		\$7,428,804.82
Total Liabilities + Total Equity		\$7,543,633.44

Living Water Association

December 31, 2022 Income Statement (Pre-Audit)

Acct #	Account Name	December	YTD Actual	YTD Budget
<u>Income</u>				
4000	Our Church's Wider Mission	154,907.00	672,539.21	690,000.00
4005	Association Only Gifts	1,718.33	10,752.06	8,000.00
4012	Interest Income	0.06	0.64	0.00
4015	Miscellaneous Income	413.99	768.14	0.00
4025	Pass through Gifts from Churches	32,277.41	184,206.00	0.00
4065	Transfer in from Key Bank	12,914.33	154,971.77	134,880.00
4071	General Fund	939.43	939.43	0.00
4072	First Lakewood	4,137.27	4,137.27	0.00
Total Income		207,307.82	1,028,314.52	832,880.00
<u>Events Trainings/Programs</u>				
4020	Other Income	311.39	431.39	0.00
4023	Healthy Practices Income	0.00	3,705.00	3,000.00
4024	Communities of Practice Income	0.00	3,200.00	7,000.00
4027	Development & Vitality Events	0.00	0.00	20,000.00
4028	Discretionary Fund Income	127.19	1,348.52	0.00
4029	Offering - Annual Meeting	0.00	667.00	0.00
4030	Events & Trainings	330.00	5,495.00	0.00
4035	Annual Meeting Income	0.00	1,050.00	0.00
4036	Faith in Action Events	0.00	39,736.43	0.00
4091	Faith Formation Team Income	0.00	0.00	1,100.00
4500	SPIRE Center Income	0.00	150.00	0.00
4600	NEOSOM Student Registration Fees	0.00	1,360.00	5,000.00
4601	NEOSOM Other Income	0.00	0.00	700.00
Total Events Trainings/Programs		768.58	57,143.34	36,800.00
Total Income		208,076.40	1,085,457.86	869,680.00
<u>Expense</u>				
<u>Covenental Support</u>				
5000	Heartland Conference Basic Support	86,297.26	289,191.91	296,700.00
5025	Pass through Gifts from Churches	38,906.73	184,205.95	0.00
Total Covenental Support		125,203.99	473,397.86	296,700.00
<u>Personnel Expenses</u>				
5110	Salaries	19,854.49	238,253.88	238,253.80
5111	Housing	4,166.67	50,000.04	50,000.00
5112	Social Security Offset	1,151.59	13,819.08	13,819.08
5113	FICA - Employer	686.03	8,232.34	8,232.33
5120	Health/Dental/Life/Disability Insurance	4,960.98	56,588.81	58,665.48
5121	Annuity/Pension Plan	3,362.99	36,991.52	40,355.53
5130	Staff Travel Expenses	4,603.93	24,974.11	30,000.00
5131	Professional Expenses	772.15	5,505.24	5,000.00
5132	SONKA Car Lease	831.32	6,348.99	0.00
5140	Professional Development	0.00	1,198.00	2,000.00
5145	Workers Compensation	73.14	598.00	523.78
Total Personnel Expenses		40,463.29	442,510.01	446,850.00
<u>Administrative Expenses</u>				
5200	Rent	1,775.00	21,300.00	21,300.00

Living Water Association

December 31, 2022 Income Statement (Pre-Audit)

Acct #	Account Name	December	YTD Actual	YTD Budget
5201	Utilities	650.00	4,427.53	3,300.00
5202	Repairs & Maintenance - Facility	1,805.00	8,953.18	6,000.00
5203	Telephone	317.81	2,949.53	2,400.00
5210	Office Equipment/Computer/Upgrades	0.00	1,066.43	3,000.00
5220	Website	725.00	2,050.00	2,000.00
5221	Online Program Fees	1,103.16	6,548.54	3,000.00
5222	Internet Service	90.23	2,114.77	1,500.00
5230	Office Supplies	923.58	3,474.88	3,000.00
5231	Postage	0.00	237.31	400.00
5232	Printing	0.00	0.00	200.00
5240	Service Contracts	0.00	1,006.23	1,400.00
5250	Financial Software Fees	0.00	480.00	480.00
5252	Payroll Fees	130.00	678.45	800.00
5254	Bank Fees	37.87	510.77	500.00
5260	Miscellaneous Expense	0.00	1,072.70	0.00
Total Administrative Expenses		7,557.65	56,870.32	49,280.00
<u>Events/Trainings & Programs</u>				
5300	Association Council	0.00	0.00	300.00
5305	Association Annual Meeting Expense	0.00	2,519.44	2,500.00
5310	Association Committee on Ministry	0.00	1,109.17	6,000.00
5323	Healthy Practices Expenses	0.00	5,402.08	3,000.00
5324	Communities of Practice/Pastoral Excellence	10,500.00	11,139.20	8,000.00
5327	Development & Vitality Events	0.00	1,467.00	10,000.00
5328	Discretionary Fund Expenditures	3,000.00	9,535.00	0.00
5330	Association Events & Trainings	1,019.04	5,313.03	0.00
5336	Faith in Action Events	0.00	41,155.13	0.00
5337	Community Engagement Expenses	0.00	380.00	0.00
5341	Youth Leadership Team	0.00	0.00	2,000.00
5345	Prophetic Witness Teams	0.00	0.00	2,000.00
5360	Financial Development	4,500.00	18,000.00	18,000.00
5362	Afghan Allies Coordination	0.00	1,720.00	0.00
5363	SPIRE Center Support	1,000.00	4,000.00	0.00
5365	Other Expenses	0.88	116.90	0.00
5379	SPIRE Center Instructor Stipends	250.00	750.00	0.00
5381	NEOSOM Instructor Stipends	0.00	2,600.00	4,000.00
5382	NEOSOM Other Expenses	0.00	60.74	450.00
5391	Faith Formation Team Expenses	0.00	0.00	1,100.00
Total Events/Trainings & Programs		20,269.92	105,267.69	57,350.00
<u>Association Expenses</u>				
5420	Insurance	0.00	5,403.00	5,000.00
5430	Financial Audit	0.00	10,315.00	13,500.00
5450	Legal Fees	0.00	0.00	1,000.00
Total Association Expenses		0.00	15,718.00	19,500.00
Total Expense		193,494.85	1,093,763.88	869,680.00
Net Income (Loss)		-14,581.55	8,306.02	0.00