

Living Water Association ONE
Balance Sheet
as of 12/31/2021

Account Number	Account Name	Amount
Assets		
1000	Living Water Assoc. Checking	\$64,211.95
1005	Living Water Assoc. Savings	\$12,163.50
1020	Petty Cash	\$75.00
1101	Accts. Rec. - Prior year contributions	\$61,237.20
1220	Prepaid Financial Software Fees	\$280.00
1300	Investments - Board Designated	\$4,024,012.26
1301	Investments - Temporarily Restricted	\$2,801,130.98
1306	Investments - Resource Ministry Team Funds	\$27,066.08
Total Assets		\$6,990,176.97
Liabilities		
2000	Accounts Payable	\$115,003.14
Total Liabilities		\$115,003.14
Equity		
3000	General Fund	\$23,012.43
3003	Pass through Funds	\$-47.92
3004	Board Designated Funds	\$4,024,012.26
3005	Temporarily Restricted Funds	\$2,801,130.98
3006	Resource Ministry Fund Fund Balance	\$27,066.08
Total Equity		\$6,875,173.83
Total Liabilities + Total Equity		\$6,990,176.97

Living Water Association
Funds Proof Sheet 2021

As of 12-31-2021		3000	3042 / 1200	3010 / 1201	3040 / 1300	3043 / 1206
		Undesignated	Board	Temporarily	Properties held	Congregations
			Designated	Restricted	for Resale	Resource Team
UCF Acct #	Account Name					
5252000	General Fund		19,669.19			
52520000A	First Lakewood			87,271.07		
52520000B	Marie Schatz Fund			2,893.39		
52520000C	Jacob Schatz Fund			2,893.39		
52520000D	Elam Weist Fund		124,967.98			
52520000E	Scholarship Fund (old Trinity Hascom)			80,009.80		
52520000F	Parkwood Church Fund			45,995.53		
52520001	Revolving Loan Fund		147,033.99			
52520002	Trinity Church Assistance Fund			1,219,142.14		
52520003	Trinity Mission Fund			626,762.44		
52520004	N Olmsted Congregational			419,437.51		
52520008	Cleveland Trinity Mission Fund			288,278.58		
52420005	Liberation Capital Fund					
52520006	Mission Ministry Fund		986.08			
52520007	Church Development Fund		7,714.71			
52520009	Lay School of the Church Fund		2,100.92			
52520010	Cong. Resource Team Funds (Faith Form.)					27,066.08
52520011	Continuing Education Fund (WRA)		40,421.53			
52520012	Reserve Fund		60,095.37			
52520013	Fellowship Wickliffe Fund		453,559.89			
52520014	Community Engagement Grant Fund		3,537.90			
52950100	Endowment Fund		8,003.76			
52950101	Educational Support Fund		18,853.11			
52950102	Church Development Fund		161,478.25			
52950103	Youth Scholarship Fund		2,322.86			
52950104	Estelle Morgan Fund			28,447.13		
52950106	Partners In Ministry Fund		15,490.76			
52950107	Continuing Education Fund (EOA)		16,104.47			
	Key Bank Investments		2,941,671.49			
	Assets held for Resale				0.00	
Program Funds	Interest Income	46.81				
(Savings)						
	Discretionary Funds	10,009.05				
	Youth Leadership Initiative (AM Offering)	267.63				
	Annual Meeting Funds	443.13				
	Healthy Practices for Ministry Funds	1,396.88				
	Faith in Action Funds					
		12,163.50	4,024,012.26	2,801,130.98	0.00	27,066.08

Living Water Association

Income Statement (Pre-Audit) Dec. 31, 2021

Acct #	Account Name	December	YTD Actual	YTD Budget
<u>Income</u>				
4000	Our Church's Wider Mission	140,280.13	587,292.64	740,000.00
4005	Association Only Gifts	2,138.33	8,453.73	14,000.00
4012	Interest Income	0.09	1.13	0.00
4015	Miscellaneous Income	0.00	770.23	0.00
4025	Pass through Gifts from Churches	51,458.28	146,107.22	0.00
4065	Transfer in from Key Bank	11,057.06	132,684.28	134,880.00
4070	Transfer in from UCF	0.00	0.00	4,872.89
4071	General Fund	0.00	904.98	0.00
4072	First Lakewood	0.00	3,967.91	0.00
Total Income		204,933.89	880,182.12	893,752.89
<u>Events Trainings/Programs</u>				
4020	Other Income	0.00	210.00	0.00
4023	Healthy Practices Income	0.00	2,925.00	3,000.00
4024	Communities of Practice Income	0.00	3,600.00	6,000.00
4027	Development & Vitality Events	0.00	0.00	20,000.00
4028	Discretionary Fund Income	150.00	1,150.00	0.00
4030	Events & Trainings	300.00	4,209.00	0.00
4036	Faith in Action Events	2,100.00	3,800.00	0.00
4091	Faith Formation Team Income	0.00	0.00	1,100.00
4600	NEOSOM Student Registration Fees	530.00	5,835.00	4,550.00
4601	NEOSOM Other Income	0.00	9,000.00	11,000.00
Total Events Trainings/Programs		3,080.00	30,729.00	45,650.00
Total Income		208,013.89	910,911.12	939,402.89
<u>Expense</u>				
<u>Covenantal Support</u>				
5000	Heartland Conference Basic Support	60,320.46	252,535.87	318,200.00
5025	Pass through Gifts from Churches	51,458.28	146,107.22	0.00
5050	SONKA Assoc. Support	0.00	26,160.36	27,383.58
Total Covenantal Support		111,778.74	424,803.45	345,583.58
<u>Personnel Expenses</u>				
5110	Salaries	19,864.45	238,373.40	228,373.80
5111	Housing	4,166.67	50,000.04	50,000.00
5112	Social Security Offset	1,191.19	14,294.28	14,294.25
5113	FICA - Employer	647.20	7,766.34	7,001.35
5115	Severance Pay	0.00	4,235.00	0.00
5120	Health/Dental/Life/Disability Insurance	9,687.74	69,319.67	77,022.58
5121	Annuity/Pension Plan	6,728.72	43,620.01	38,972.33
5130	Staff Travel Expenses	1,150.15	18,934.42	30,000.00
5131	Professional Expenses	131.74	2,669.35	5,000.00
5132	SONKA Car Lease	405.52	5,923.83	0.00
5140	Professional Development	0.00	1,210.00	2,000.00
5145	Workers Compensation	77.14	468.68	200.00
Total Personnel Expenses		44,050.52	456,815.02	452,864.31
<u>Administrative Expenses</u>				
5200	Rent	1,775.00	21,300.00	21,300.00

Living Water Association

Income Statement (Pre-Audit) Dec. 31, 2021

Acct #	Account Name	December	YTD Actual	YTD Budget
5201	Utilities	360.55	3,775.60	2,500.00
5202	Repairs & Maintenance - Facility	542.00	5,389.63	5,000.00
5203	Telephone	143.48	1,526.38	2,400.00
5210	Office Equipment/Computer/Upgrades	0.00	1,219.24	2,000.00
5220	Website	0.00	600.00	2,000.00
5221	Online Program Fees	141.00	6,722.85	3,000.00
5222	Internet Service	0.00	1,504.59	1,350.00
5230	Office Supplies	0.00	1,898.01	3,000.00
5231	Postage	0.00	237.73	300.00
5232	Printing	0.00	0.00	150.00
5240	Service Contracts	0.00	1,144.53	800.00
5250	Financial Software Fees	0.00	520.00	480.00
5252	Payroll Fees	20.00	812.82	800.00
5254	Bank Fees	159.75	426.32	500.00
5260	Miscellaneous Expense	0.00	851.14	0.00
Total Administrative Expenses		3,141.78	47,928.84	45,580.00
<u>Events/Trainings & Programs</u>				
5300	Association Council	0.00	0.00	300.00
5305	Association Annual Meeting Expense	0.00	2,650.00	2,500.00
5310	Association Committee on Ministry	150.00	3,001.00	5,800.00
5323	Healthy Practices Expenses	0.00	2,500.00	3,000.00
5324	Communities of Practice/Pastoral Excellence	6,200.00	6,231.06	8,000.00
5327	Development & Vitality Events	0.00	0.00	10,000.00
5330	Association Events & Trainings	1,559.65	5,372.89	0.00
5336	Faith in Action Events	63.00	81.00	0.00
5337	Community Engagement Grant - from Svgs.	0.00	1,303.70	0.00
5341	Youth Leadership Team	0.00	0.00	2,000.00
5345	Prophetic Witness Teams	0.00	0.00	0.00
5350	ONA PWT	0.00	500.00	0.00
Total 5345 - Prophetic Witness Teams		0.00	500.00	0.00
5360	Financial Development	3,000.00	18,000.00	18,000.00
5361	Communications Development	0.00	400.03	20,000.00
5362	Afghan Allies Coordination	2,000.00	3,600.00	0.00
5365	Other Expenses	0.00	203.97	0.00
5381	NEOSOM Instructor Stipends	1,300.00	5,300.00	4,000.00
5382	NEOSOM Other Expenses	31.82	184.72	450.00
5391	Faith Formation Team Expenses	0.00	0.00	1,100.00
Total Events/Trainings & Programs		14,304.47	49,328.37	75,150.00
<u>Association Expenses</u>				
5420	Insurance	0.00	4,579.00	4,000.00
5430	Financial Audit	0.00	15,362.81	15,225.00
5450	Legal Fees	0.00	1,686.85	1,000.00
Total Association Expenses		0.00	21,628.66	20,225.00
Total Expense		173,275.51	1,000,504.34	939,402.89
Net Income (Loss)		34,738.38	-89,593.22	0.00